

Unaudited Financial Statements for the Year Ended 31st March 2023

for

BARNT GREEN SPORTS CLUB

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for the Year Ended 31st March 2023**

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BARNT GREEN SPORTS CLUB

**Company Information
for the Year Ended 31st March 2023**

DIRECTORS:

L K Challinor
S A Coleman
Mr T Hubscher
Mrs D Ashford

REGISTERED OFFICE:

Barnt Green Sports Club
Margesson Drive
Barnt Green
Birmingham
B458LR

REGISTERED NUMBER:

10059422 (England and Wales)

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Balance Sheet
31st March 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		83,736		26,929
CURRENT ASSETS					
Stocks	5	3,932		4,336	
Debtors	6	11,577		18,591	
Cash at bank and in hand		<u>327,230</u>		<u>327,412</u>	
		342,739		350,339	
CREDITORS					
Amounts falling due within one year	7	<u>64,258</u>		<u>76,887</u>	
NET CURRENT ASSETS			<u>278,481</u>		<u>273,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>362,217</u>		<u>300,381</u>
RESERVES					
Sinking fund	8		66,786		84,658
Income and expenditure account	8		<u>295,431</u>		<u>215,723</u>
			<u>362,217</u>		<u>300,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th August 2023 and were signed on its behalf by:

S A Coleman - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2023**

1. STATUTORY INFORMATION

Barnt Green Sports Club is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2022	30,564	46,752	12,712	90,028
Additions	-	75,514	9,101	84,615
At 31st March 2023	<u>30,564</u>	<u>122,266</u>	<u>21,813</u>	<u>174,643</u>
DEPRECIATION				
At 1st April 2022	22,446	32,956	7,697	63,099
Charge for year	2,030	22,314	3,464	27,808
At 31st March 2023	<u>24,476</u>	<u>55,270</u>	<u>11,161</u>	<u>90,907</u>
NET BOOK VALUE				
At 31st March 2023	<u>6,088</u>	<u>66,996</u>	<u>10,652</u>	<u>83,736</u>
At 31st March 2022	<u>8,118</u>	<u>13,796</u>	<u>5,015</u>	<u>26,929</u>

5. STOCKS

	2023 £	2022 £
Stocks	<u>3,932</u>	<u>4,336</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	173
Other debtors	300	250
VAT	-	289
Accrued income	-	7,113
Prepayments	<u>11,277</u>	<u>10,766</u>
	<u>11,577</u>	<u>18,591</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	21,912	7,472
Social security and other taxes	(173)	(1,060)
VAT	119	-
Other creditors	(61)	12,032
Net wages	1,282	-
Deferred income	<u>41,179</u>	<u>58,443</u>
	<u>64,258</u>	<u>76,887</u>

8. RESERVES

	Income and expenditure account £	Sinking fund £	Totals £
At 1st April 2022	215,723	84,658	300,381
Surplus for the year	61,836		61,836
Transfer of funds	<u>17,872</u>	<u>(17,872)</u>	<u>-</u>
At 31st March 2023	<u>295,431</u>	<u>66,786</u>	<u>362,217</u>

9. GOVERNMENT GRANTS

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

10. COMPANY LIMITED BY GUARANTEE

The company, being limited by guarantee, does not have a share capital. The liability of its members is limited to £1 per member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.