

COMPANY REGISTRATION NUMBER: 10056087

N L Electrical Services Ltd

Filleted Unaudited Abridged Financial Statements

31 March 2023

N L Electrical Services Ltd

Abridged Financial Statements

Year Ended 31 March 2023

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N L Electrical Services Ltd

Officers and Professional Advisers

Director	Mr N Lomas
Registered office	43 Crowhill Godmanchester Huntingdon Cambs England PE29 2LP
Accountants	SR Howell & Co Chartered Certified Accountants 88 High Street Ramsey Huntingdon Cambs PE26 1BS

N L Electrical Services Ltd

Abridged Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors		20,446	21,238
Cash at bank and in hand		1	6
		20,447	21,244
Creditors: amounts falling due within one year		(6,674)	(7,469)
Net current assets		13,773	13,775
Total assets less current liabilities		13,773	13,775
Creditors: amounts falling due after more than one year	5	(12,803)	(13,687)
Net assets		970	88
Capital and reserves			
Called up share capital		10	10
Profit and loss account		960	78
Shareholders funds		970	88

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

N L Electrical Services Ltd

Abridged Statement of Financial Position *(continued)*

31 March 2023

These abridged financial statements were approved by the board of directors and authorised for issue on 5 November 2023 , and are signed on behalf of the board by:

XXXXXXXXXXXXXXXXXXXX

Mr N Lomas Director

Company registration number: 10056087

N L Electrical Services Ltd

Notes to the Abridged Financial Statements

Year Ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 43 Crowhill, Godmanchester, Huntingdon, Cambs, PE29 2LP, England.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Creditors: amounts falling due after more than one year

Included within creditors: amounts falling due after more than one year is an amount of £6,803 (2022: £6,188) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2023			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
One director	16,724	(1,233)	15,491
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2022			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
One director	16,749	(25)	16,724
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.