

# ROOT COFFEE LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 April 2022

**End date:** 31 March 2023

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# ROOT COFFEE LIMITED

## Accountants' Report

### For the year ended 31 March 2023

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ROOT COFFEE LIMITED for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ROOT COFFEE LIMITED for the year ended 31 March 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at

[www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of ROOT COFFEE LIMITED, as a body, in accordance with the terms of our engagement letter dated 30 December 2023. Our work has been undertaken solely to prepare for your approval the accounts of ROOT COFFEE LIMITED and state those matters that we have agreed to state to the Board of Directors of ROOT COFFEE LIMITED, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ROOT COFFEE LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ROOT COFFEE LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ROOT COFFEE LIMITED. You consider that ROOT COFFEE LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ROOT COFFEE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 March 2023

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Minford Chartered Accountants  
8 Market Place  
Market Place  
WETHERBY  
West Yorkshire  
LS22 6NE  
30 December 2023

**ROOT COFFEE LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2023**

|   | Notes | 2023<br>£      | 2022<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>   |       |                |                |
| Tangible fixed assets   | 3     | 15,984         | 11,988         |
| Investments   | 4     | 110,001        | 110,001        |
|   |       | <b>125,985</b> | <b>121,989</b> |
| <b>Current assets</b>   |       |                |                |
| Stocks  |       | -              | 2,852          |
| Cash at bank and in hand                                      |       | 8,512          | 8,512          |
|   |       | <b>8,512</b>   | <b>11,364</b>  |
| <b>Creditors: amount falling due within one year</b>          |       | (960)          | (1,416)        |
| <b>Net current assets</b>                                     |       | <b>7,552</b>   | <b>9,948</b>   |
| <b>Total assets less current liabilities</b>                  |       | 133,537        | 131,937        |
| <b>Creditors: amount falling due after more than one year</b> |       | (138,381)      | (133,119)      |
| <b>Net liabilities</b>  |       | <b>(4,844)</b> | <b>(1,182)</b> |
| <b>Capital and reserves</b>                                   |       |                |                |
| Called up share capital                                       |       | 1              | 1              |
| Profit and loss account                                       |       | (4,845)        | (1,183)        |
| <b>Shareholder's funds</b>                                    |       | <b>(4,844)</b> | <b>(1,182)</b> |

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 30 December 2023 and were signed by:

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Wu Yulun  
Director

# ROOT COFFEE LIMITED

## Notes to the Abridged Financial Statements

### For the year ended 31 March 2023

#### General Information

ROOT COFFEE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10056041, registration address 52 Hanover Street, , Liverpool, L1 4AF.

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Significant accounting policies

##### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

##### Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

##### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

##### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

25 Reducing Balance

### Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Average number of employees

Average number of employees during the year was 4 (2022 : 4).

## 3. Tangible fixed assets

| Cost or valuation                   | Plant and Machinery<br>£ | Total<br>£    |
|-------------------------------------|--------------------------|---------------|
| At 01 April 2022                    | 54,263                   | 54,263        |
| Additions                           | -                        | -             |
| Disposals                           | -                        | -             |
| At 31 March 2023                    | <u>54,263</u>            | <u>54,263</u> |
| <b>Depreciation</b>                 |                          |               |
| At 01 April 2022                    | 38,279                   | 38,279        |
| Charge for year                     | -                        | -             |
| On disposals                        | -                        | -             |
| At 31 March 2023                    | <u>38,279</u>            | <u>38,279</u> |
| <b>Net book values</b>              |                          |               |
| Closing balance as at 31 March 2023 | <u>15,984</u>            | <u>15,984</u> |
| Opening balance as at 01 April 2022 | <u>11,988</u>            | <u>11,988</u> |

## 4. Investments

| Cost                                   | Other investments other than loans<br>£ | Total<br>£     |
|--|---|----------------|
| At 01 April 2022                       | 110,001                                 | 110,001        |
| Additions                              | -                                       | -              |
| Transfer to/from tangible fixed assets | -                                       | -              |
| Disposals                              | -                                       | -              |
| At 31 March 2023                       | <u>110,001</u>                          | <u>110,001</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.