

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A19 *A868JGNK* #235
25/05/2019
COMPANIES HOUSE

1 Company details

Company number 1 0 0 5 5 5 3 1

Company name in full DGQ Consulting Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Thomas

Surname Fox

3 Liquidator's address

Building name/number 2nd Floor

Street Bollin House, Bollin Link

Post town Wilmslow

County/Region Cheshire

Postcode S K 9 1 D P

Country

4 Liquidator's name

Full forename(s)

Surname

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 2 ^d 3 ^m 0 ^m 5 ^y 2 ^y 0 ^y 1 ^y 9

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Thomas Fox

Umbrella Accountants LLP

2nd Floor

Bollin House, Bollin Link

Wilmslow

Cheshire

Postcode

S K 9 1 D P

United Kingdom

Dx

01625 546 610



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DGQ CONSULTING LTD - IN MEMBERS' VOLUNTARY LIQUIDATION
("THE COMPANY")

LIQUIDATOR'S FINAL ACCOUNT DATED 20 MAY 2019

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1. COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

Registered Name: DGQ Consulting td

Registered Office: Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

Former Registered Office: None

Registered Number: 10055531

Other trading names: None

APPOINTMENT DETAILS

Name of Liquidator: Thomas Fox

Address of Liquidator: 2nd Floor
Bollin House
Bollin Link
Wilmslow
Cheshire
SK9 1DP

Date of Appointment of Liquidator: 28 August 2018

2. INTRODUCTION

The purpose of this report is to provide a first and final report to members and to put members on notice of the Liquidator's intention to resign and seek release from office. The report details the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

4. ASSET REALISATIONS

My Receipts & Payments Account for the period from 28 August 2018 to 20 May 2019 ("the Review Period") is attached at Appendix 1.

Cash at Bank

The estimated to realise figure for this asset as per the Declaration of Solvency was £81,247.

The sum of £81,253.41 was subsequently realised for the benefit of the Liquidation Estate.

5. CREDITORS' CLAIMS

I have had to carry out key tasks which are detailed at Appendix 2.

Secured Creditor

The Company had no secured creditors.

Preferential Creditors

The Company had no known preferential creditors and no claims were received by this office.

Unsecured Creditors

The Declaration of Solvency included 2 unsecured creditors with an estimated total liability of £30,086, which related to £23,784 for monies owed to the director and £6,302 for unpaid corporation tax.

Dividends Paid during the Liquidation:

Date	Description	Pence in Pound	Total Amount Distributed £
14/11/2018	HMRC (Corporation Tax)	100p in £	6,411.04
09/01/2019	Director's Loan Account	100p in £	24,487.85
Total		100p in £	30,898.89

No payments have been made to unsecured creditors by virtue of section 176A of the Insolvency Act 1986, as amended.

Statutory interest

All creditors were entitled to be paid 8% statutory interest from the date of liquidation to the date their debt was discharged. Since the liquidation, the sum of £812.87 has been paid in respect of the above claims. This amount was included in the sum of £30,898.89 as above.

6. DISTRIBUTIONS TO SHAREHOLDERS

Distributions made to the sole shareholder, who holds the 10 ordinary share, since liquidation are detailed below:

Date	Share Class	Rate (£ per Share)	Total Distributed
09 January 2019	Ordinary	3,450.00	34,500.00
17 April 2019	Ordinary	1,222.33	12,223.30
Total		4,672.33	46,723.30

7. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are in the main self-explanatory.

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £2,500.00 plus VAT for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency.

Since liquidation, a payment of £2,500.00 plus VAT has been paid to this firm in this regard. This fee is shown in the enclosed receipts and payments account. No further payments will be made.

Liquidators' Remuneration

No fee resolution was sought by the Liquidator.

Summary of Liquidator's Time Costs

The Liquidator's time costs from 28 August 2018 to 21 April 2019 totals £2,588.00 which represents 8.00 hours at an average hourly rate of £323.50. There is also a small amount of unposted time from 22 April 2019 to date which has been incurred preparing this report and preparing the case for closure generally. No fees have been drawn or will be drawn in this regard.

A breakdown of these costs and further details in respect of the work undertaken are detailed at Appendix 2 as well as within the body of the report.

Further guidance may be found in "A Creditors' Guide to Liquidators' Fees" which may be downloaded from <http://umbrella.uk/resources>.

Expenses Paid by the Estate

VAT Irrecoverable

The sum of £550.87 was paid to HMRC in respect of irrecoverable VAT paid by the estate in the Review period.

Liquidators' Disbursements

The Liquidator's category 1 disbursements paid for the Review Period total £580.35. This represents the sum of £188.00 paid by the Liquidator's firm to Visionblue Solutions in respect of case management charges incurred by the estate, and the sum of £138.00 paid to Insolvency Risk Services in respect of the specific penalty bond charge incurred by the estate, the sum of £10.00 paid to Business Tax Centre regarding an anti-money laundering

check and the sum of £244.35 in respect of statutory advertising. These disbursements have been discharged by the estate to the Liquidator's firm in full.

Using Visionblue's software on this assignment has enabled the Liquidator and his staff get through their workload in the most efficient and timely manner possible.

No category 2 disbursements have been incurred or paid during the Review Period.

Further guidance may be found in "A Creditors' Guide to Liquidators' Fees" which may be downloaded from <http://umbrella.uk/resources>.

Please contact this office if you require a hard copy.

A copy of this firm's charge-out rate and disbursement policy is attached at Appendix 3.

8. FURTHER INFORMATION

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

9. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Thomas Fox on 01625 546 610.



Thomas Fox
Liquidator

Enc

Thomas Fox is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association and is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

LIQUIDATOR'S RECEIPTS & PAYMENTS FROM 28 AUGUST 2018 TO 20 MAY 2019

S of A £	£
RECEIPTS	
81,249 Cash at Bank	81,253.41
81,249	81,253.41
PAYMENTS	
Office Holders Fees	(2,500.00)
Statutory Advertising	(244.35)
Vat Irrecoverable	(550.87)
Unsecured Creditors (100p/£)	(30,898.89)
Specific Bond	(138.00)
Case Management Fee	(150.00)
Anti-Money Laundering Check	(10.00)
Case Management Monthly Fee	(38.00)
Ordinary Shareholders	(46,723.30)
	(81,253.41)
CASH IN HAND	
	-

APPENDIX 2

i) BREAKDOWN OF THE LIQUIDATOR'S TIME COSTS INCURRED FROM 28 AUGUST 2018 TO 14 APRIL 2019

Classification of work function	IP/ Director	Manager	Case Administrator 1	Case Administrator 2	Total Hours	Time Cost	Average Hourly Rate
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Administration & Planning

Case Reviews	2.40	0.00	0.00	0.00	2.40	1,080.00	450.00
Administrative Set Up	0.50	0.00	0.00	0.00	0.50	225.00	450.00
Appointment Notification	0.70	0.00	0.00	1.00	1.70	535.00	314.71
Statutory Reporting and Compliance	0.00	0.00	0.00	0.80	0.80	176.00	220.00
Post appointment VAT	0.00	0.00	0.00	0.20	0.20	44.00	220.00
Distribution to Shareholders	0.00	0.00	0.00	0.50	0.50	110.00	220.00
Pre Appointment Notices	0.00	0.00	0.00	0.20	0.20	44.00	220.00
	3.60	0.00	0.00	2.70	6.30	2,214.00	351.43

Creditors

Correspondence and telephone calls	0.00	0.00	0.00	0.20	0.20	44.00	220.00
Distributions	0.00	0.00	0.00	0.50	0.50	110.00	220.00
Pre appointment VAT returns	0.00	0.00	0.00	0.40	0.40	88.00	220.00
Adjudication on claims	0.00	0.00	0.00	0.60	0.60	132.00	220.00
	0.00	0.00	0.00	1.70	1.70	374.00	220.00

Total hours

Time costs

Average hourly rate

3.60	0.00	0.00	4.40	8.00
1,620.00	0.00	0.00	968.00	2,588.00
450.00	0.00	0.00	220.00	323.50

ii) BREAKDOWN OF WORK UNDERTAKEN BY THE LIQUIDATOR FROM 28 AUGUST 2018 TO 21 APRIL 2019

Administration and Planning

Time has been spent notifying all relevant parties of the liquidation appointment including advertising in accordance with statutory requirements.

Time has been incurred preparing and filing documents to meet statutory requirements.

Time has been incurred discharging the Liquidator's duties in respect of Company pension matters.

Time was spent preparing distribution statements.

Further time was spent corresponding with the sole member in respect of the distributions.

Time was spent distributing the funds to the member.

Creditors

Time was spent preparing correspondence to creditors advising of the Intention to Declare a Distribution.

Time was spent advertising the notice of proposed distribution.

Time was spent chasing up HMRC in respect of their claim.

Time was spent agreeing HMRC's claim.

Time was spent preparing correspondence to creditors enclosing payment of distribution.

UMBRELLA'S FEES AND DISBURSEMENTS POLICY

The following information relating to the policy of Umbrella is considered to be relevant to creditors:

Staff Allocation and Support Staff

We take an objective and practical approach to each assignment which includes active partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged. Where it is agreed that the office holder's remuneration be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below.

With effect from 3 May 2016, the following hourly rates apply to all assignments undertaken by Umbrella:

	£
Insolvency Practitioner/Director	450
Senior Manager	400
Manager	350
Case Administrator 1	260
Case Administrator 2	220
Support	0

In the event that the fee arrangement does not provide for fees on a time cost basis, this information is produced for information only and fees will be drawn on the basis agreed.

Subcontractors

Details and the cost of any work which has been or is intended to be subcontracted out that could otherwise be carried out by the office holder or his staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisers

Details of any professional adviser/s used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements. The choice of professional advisers is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Disbursements

- a) Category 1 disbursements – these are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses and equivalent costs reimbursed to the office holder or his staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements – these are costs that are directly referable to the appointment in question but not a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements, the following items of expenditure are recharged on this basis and believed to be in line with the cost of external provision. Category 2 disbursements are proposed to be recovered as follows: Internal photocopying - 15p per sheet, Postage – 55p to £1.71 depending upon weight and class of delivery, Printed paper – 15p per sheet, Copy Paper – 10p per sheet, Storage of office filed (6 years) - £66 per box, Business mileage - 45p per mile, Dishonoured Cheque - £25 per cheque, File set up - £20 per file and Room Hire - £60.

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. Please note that charge out rates and disbursements are reviewed annually and may be subject to change.