

Registered number: 10055436

**LMSL HOLDINGS LIMITED**

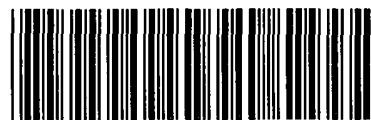
**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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COMPANIES HOUSE

**LMSL HOLDINGS LIMITED**  
**REGISTERED NUMBER: 10055436**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	-	42,649
Investments	6	63,002	63,002
		<u>63,002</u>	<u>105,651</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	7	15,018,771	32,943,494
		<u>15,018,771</u>	<u>32,943,494</u>
Creditors: amounts falling due within one year	8	-	(4,405,034)
<b>Net current assets</b>		<u>15,018,771</u>	<u>28,538,460</u>
<b>Total assets less current liabilities</b>		<u>15,081,773</u>	<u>28,644,111</u>
Creditors: amounts falling due after more than one year	9	-	(39,200)
<b>Net assets</b>		<u><u>15,081,773</u></u>	<u><u>28,604,911</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	1,002	1,002
Share premium account		28,327,883	28,327,883
Profit and loss account		(13,247,112)	276,026
<b>Shareholder's funds</b>		<u><u>15,081,773</u></u>	<u><u>28,604,911</u></u>

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**LMSL HOLDINGS LIMITED**  
**REGISTERED NUMBER: 10055436**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2021**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

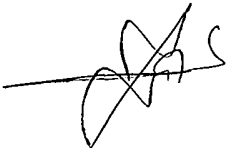
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



.....  
**L Mohamed**  
Director

26/9/22

The notes on pages 3 to 5 form part of these financial statements.

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**LMSL HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. General information**

LMSL Holdings Limited is a private limited company incorporated in England and Wales within the United Kingdom. The address of the registered office is given in the company's information page of these financial statements.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

**2.3 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.4 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2020 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2020 - 0).

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**LMSL HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**4. Parent company profit for the year**

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Profit and loss account in these financial statements. The loss after tax of the parent Company for the year was £13,523,135NIL (2020 - profit £NIL).

**5. Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
At 1 January 2021	16,935	60,500	77,435
Disposals	(16,935)	(60,500)	(77,435)
At 31 December 2021	-	-	-
At 1 January 2021	7,608	27,178	34,786
Disposals	(7,608)	(27,178)	(34,786)
At 31 December 2021	-	-	-
<b>Net book value</b>			
At 31 December 2021	-	-	-
At 31 December 2020	9,327	33,322	42,649

**6. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 January 2021	63,002
At 31 December 2021	63,002

**7. Debtors**

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**LMSL HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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	2021 £	2020 £
Other debtors	15,018,771	32,943,494
	<u>15,018,771</u>	<u>32,943,494</u>

**8. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other creditors	-	4,405,034
	<u>-</u>	<u>4,405,034</u>

**9. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Net obligations under finance leases and hire purchase contracts	-	39,200
	<u>-</u>	<u>39,200</u>

**10. Share capital**

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
1,002 (2020 - 1,002) Ordinary shares shares of £1.00 each	<u>1,002</u>	<u>1,002</u>

**11. Related party transactions**

The company has taken the exemption available in FRS102 1A.35 and not disclosed balances and transactions entered into between two or more members of the group, provided that any subsidiary which is a party to the transaction is wholly owned by such member.

**12. Controlling party**

The company is controlled by Mr L Mohamed and Mrs S Lahrie.

There is no ultimate controlling party.