

**REGISTERED NUMBER: 10054211 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
Air Heating (Southern) Limited**

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for the year ended 31 March 2021**

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**Air Heating (Southern) Limited**  
**Company Information**  
**for the year ended 31 March 2021**

**DIRECTORS:**

M L Russell  
L Hyde

**REGISTERED OFFICE:**

Unit F  
Enterprise Centre  
Paycocke Road  
Basildon  
Essex  
SS14 3DY

**REGISTERED NUMBER:**

10054211 (England and Wales)

**ACCOUNTANTS:**

Macrays Accountants & Business Advisers  
Lancaster House  
Sopwith Crescent  
Shotgate  
Wickford  
Essex  
SS11 8YU

**Air Heating (Southern) Limited (Registered number: 10054211)**

**Abridged Balance Sheet  
31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,738		7,407
<b>CURRENT ASSETS</b>					
Stocks		11,500		12,100	
Debtors		90,427		42,552	
Cash at bank and in hand		<u>56,397</u>		<u>92,388</u>	
		158,324		147,040	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>66,080</u>		<u>63,861</u>	
<b>NET CURRENT ASSETS</b>			<u>92,244</u>		<u>83,179</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>97,982</u>		<u>90,586</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,003		1,003
Retained earnings	5		<u>96,979</u>		<u>89,583</u>
			<u>97,982</u>		<u>90,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Air Heating (Southern) Limited (Registered number: 10054211)**

**Abridged Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 July 2021 and were signed on its behalf by:

M L Russell - Director

**Notes to the Financial Statements  
for the year ended 31 March 2021**

**1. STATUTORY INFORMATION**

Air Heating (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance and 15% on reducing balance

**Government grants**

Government grants are recognised as due to the company, when all the conditions for the grant have been met.

Grants that compensate the company for expenses incurred are recognised as income in the periods in which the expenses are recognised.

Capital based grants are included within accruals and deferred income and credited to the trading profit over the expected useful life of the assets concerned.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>10,947</u>
<b>DEPRECIATION</b>	
At 1 April 2020	3,540
Charge for year	<u>1,669</u>
At 31 March 2021	<u>5,209</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>5,738</u>
At 31 March 2020	<u>7,407</u>

**Air Heating (Southern) Limited (Registered number: 10054211)**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**5. RESERVES**

	Retained earnings £
At 1 April 2020	89,583
Profit for the year	25,578
Dividends	<u>(18,182)</u>
At 31 March 2021	<u>96,979</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.