

**ART BOUDOIR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

The JMO Practice
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Art Boudoir Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Art Boudoir Limited
Balance Sheet
As at 31 December 2017

Registered number: 10052985

		31 December 2017		Period to 31 December 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		4,879		-
			<u>4,879</u>		<u>-</u>
CURRENT ASSETS					
Debtors	6	252,530		-	
Cash at bank and in hand		<u>3,370</u>		<u>7,051</u>	
		255,900		7,051	
Creditors: Amounts Falling Due Within One Year	7	<u>(350,475)</u>		<u>(6,403)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(94,575)</u>		<u>648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(89,696)</u>		<u>648</u>
NET ASSETS			<u>(89,696)</u>		<u>648</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>(89,796)</u>		<u>548</u>
SHAREHOLDERS' FUNDS			<u>(89,696)</u>		<u>648</u>

Art Boudoir Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Niklas Eriksson

10 January 2019

The notes on pages 3 to 4 form part of these financial statements.

Art Boudoir Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	33% on reducing balance

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:2

5. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2017	-	-	-
Additions	5,349	900	6,249
As at 31 December 2017	5,349	900	6,249
Depreciation			
As at 1 January 2017	-	-	-
Provided during the period	1,070	300	1,370
As at 31 December 2017	1,070	300	1,370
Net Book Value			
As at 31 December 2017	4,279	600	4,879
As at 1 January 2017	-	-	-

Art Boudoir Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

6. Debtors

	31 December 2017	Period to 31 December 2016
	£	£
Due within one year		
Other debtors	252,530	-
	<u>252,530</u>	<u>-</u>

7. Creditors: Amounts Falling Due Within One Year

	31 December 2017	Period to 31 December 2016
	£	£
Trade creditors	-	2,546
Corporation tax	556	556
Other taxes and social security	1,923	-
VAT	32,999	-
Other creditors	10,512	-
Accruals and deferred income	2,715	300
Director's loan account	12,434	3,001
Amounts owed to group undertakings	289,336	-
	<u>350,475</u>	<u>6,403</u>

8. Share Capital

	31 December 2017	Period to 31 December 2016
Allotted, Called up and fully paid	100	100

9. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Larimar AB. Larimar AB was incorporated in (Please enter country of incorporation). Copies of the group accounts may be obtained from the secretary, Vastra Hamngatan 20, Gothenburg, SE-41117. The ultimate controlling party is Larimar AB who controls 100% of the shares of Art Boudoir Limited.

10. General Information

Art Boudoir Limited Registered number 10052985 is a limited by shares company incorporated in England & Wales. The Registered Office is Suite 3, 26 Devonshire Place, London, W1G 6JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.