

**STEP LADDER SOLUTIONS LTD**  
**Financial Statements**  
**For the financial year ended 31 March 2020**

**STEP LADDER SOLUTIONS LTD**  
**FINANCIAL STATEMENTS**  
**For the financial year ended 31 March 2020**

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**STEP LADDER SOLUTIONS LTD**  
**COMPANY INFORMATION**  
**For the financial year ended 31 March 2020**

**DIRECTORS**

M E Addison

M Bhushan

F Lalji

L Mullins

**REGISTERED OFFICE**

125 Wood Street

London, EC2V 7AW

United Kingdom

**COMPANY NUMBER**

10052693(England and Wales)

**ACCOUNTANT**

Deloitte LLP

1 New Street Square

London

EC4A 3HQ

United Kingdom

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STEP LADDER  
SOLUTIONS LTD  
For the financial year ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Step Ladder Solutions Ltd for the financial year ended 31 March 2020 which comprises the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW) which are detailed at [\\_http://www.icaew.com/en/members/regulations-standards-and-guidance/\\_](http://www.icaew.com/en/members/regulations-standards-and-guidance/)

It is your duty to ensure that Step Ladder Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Step Ladder Solutions Ltd. You consider that Step Ladder Solutions Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Step Ladder Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the Board of Directors of Step Ladder Solutions Ltd, as a body, in accordance with the terms of our engagement letter dated 17 October 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Step Ladder Solutions Ltd and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Step Ladder Solutions Ltd and its Board of Directors as a body for our work or for this report.

Deloitte LLP  
Accountant

1 New Street Square  
London  
EC4A 3HQ  
United Kingdom

02 September 2020

**STEP LADDER SOLUTIONS LTD**  
**BALANCE SHEET**  
**As at 31 March 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Current assets	551,187	114,355
Prepayments and accrued income	17,019	6,921
Creditors: amounts falling due within one year	( 76,003)	( 53,039)
<b>Net current assets</b>	<b>492,203</b>	<b>68,237</b>
<b>Total assets less current liabilities</b>	<b>492,203</b>	<b>68,237</b>
Accruals and deferred income	0	( 6,275)
<b>NET ASSETS</b>	<b>492,203</b>	<b>61,962</b>
<b>Capital and reserves</b>	<b>492,203</b>	<b>61,962</b>

**Notes to the financial statements**

**1. Company information**

The Company is a private company limited by shares and is incorporated in the United Kingdom and registered in England and Wales (Company no. 10052693). The address of its registered office is 125 Wood Street, London, EC2V 7AW, United Kingdom.

**2. Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the financial year, including directors	7	2

**3. Going concern**

The directors have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. Since the year end the Company has minimised costs and reduced the monthly cash burn rate by 40%, the Company currently has strong cash reserves and financial support is available from the directors if required. The directors are also in the process of completing a funding round for £0.5m due to complete in September 2020.

Based on the confirmed funding in place to date, the cash reserves and costs being minimised, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements.

Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

**STEP LADDER SOLUTIONS LTD**  
**(CONTINUED)**  
**For the financial year ended 31 March 2020**

For the financial year ending 31 March 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements;
- These financial statements have been prepared and delivered in accordance with the provisions of the small companies regime applicable to micro-entities and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Step Ladder Solutions Ltd (registered number: 10052693) were approved and authorised for issue by the Board of Directors on 02 September 2020 and were signed on its behalf by:

M E Addison  
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.