

**AIR DISTRIBUTION GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Air Distribution Group Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Air Distribution Group Ltd
Balance Sheet
As at 31 March 2021

Registered number: 10051882

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,723		5,280
			<u>4,723</u>		<u>5,280</u>
CURRENT ASSETS					
Stocks	4	75,365		54,751	
Debtors	5	3,833		7,434	
Cash at bank and in hand		93,368		17,235	
		<u>172,566</u>		<u>79,420</u>	
Creditors: Amounts Falling Due Within One Year	6	(50,347)		(22,932)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>122,219</u>		<u>56,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,942</u>		<u>61,768</u>
Creditors: Amounts Falling Due After More Than One Year	7	(50,000)		-	
		<u></u>		<u></u>	
NET ASSETS			<u>76,942</u>		<u>61,768</u>
CAPITAL AND RESERVES					
Called up share capital	8	104		104	
Profit and Loss Account		76,838		61,664	
		<u>76,942</u>		<u>61,768</u>	
SHAREHOLDERS' FUNDS			<u>76,942</u>		<u>61,768</u>

Air Distribution Group Ltd
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Wong

Director

28/05/2021

The notes on pages 3 to 5 form part of these financial statements.

Air Distribution Group Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2020: 2)

Air Distribution Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2020	1,828	7,385	9,213
Additions	-	832	832
As at 31 March 2021	1,828	8,217	10,045
Depreciation			
As at 1 April 2020	968	2,965	3,933
Provided during the period	215	1,174	1,389
As at 31 March 2021	1,183	4,139	5,322
Net Book Value			
As at 31 March 2021	645	4,078	4,723
As at 1 April 2020	860	4,420	5,280

4. Stocks

	2021	2020
	£	£
Stock - finished goods	75,365	54,751
	75,365	54,751

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	3,833	6,481
Other debtors	-	953
	3,833	7,434

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	27,113	9,987
Taxation and social security	23,234	12,945
	50,347	22,932

Air Distribution Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other creditors	50,000	-
	<u>50,000</u>	<u>-</u>

8. Share Capital

		2021	2020
		£	£
Allotted, Called up and fully paid		104	104
		<u>104</u>	<u>104</u>

	Value	Number	2021	2020
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1.000	103	103	103
Ordinary B shares	1.000	1	1	1
		<u>104</u>	<u>104</u>	<u>104</u>

9. General Information

Air Distribution Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10051882 . The registered office is Unit A3, Windmill Park Hayes Road, Sully, Penarth, CF64 5SG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.