

**AIR DISTRIBUTION GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Air Distribution Group Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Air Distribution Group Ltd
Balance Sheet
As at 31 March 2020

Registered number: 10051882

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,280		4,248
			5,280		4,248
CURRENT ASSETS					
Stocks	4	54,751		59,531	
Debtors	5	7,434		5,809	
Cash at bank and in hand		17,235		34,160	
		79,420		99,500	
Creditors: Amounts Falling Due Within One Year	6	(22,932)		(46,699)	
NET CURRENT ASSETS (LIABILITIES)			56,488		52,801
TOTAL ASSETS LESS CURRENT LIABILITIES			61,768		57,049
NET ASSETS			61,768		57,049
CAPITAL AND RESERVES					
Called up share capital	7		104		104
Profit and Loss Account			61,664		56,945
SHAREHOLDERS' FUNDS			61,768		57,049

Air Distribution Group Ltd
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Wong

Director

16/12/2020

The notes on pages 3 to 4 form part of these financial statements.

Air Distribution Group Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2019	1,467	4,954	6,421
Additions	361	2,431	2,792
As at 31 March 2020	<u>1,828</u>	<u>7,385</u>	<u>9,213</u>
Depreciation			
As at 1 April 2019	681	1,492	2,173
Provided during the period	287	1,473	1,760
As at 31 March 2020	<u>968</u>	<u>2,965</u>	<u>3,933</u>
Net Book Value			
As at 31 March 2020	<u>860</u>	<u>4,420</u>	<u>5,280</u>
As at 1 April 2019	<u>786</u>	<u>3,462</u>	<u>4,248</u>

Air Distribution Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

4. Stocks

	2020	2019
	£	£
Stock - finished goods	54,751	59,531
	<u>54,751</u>	<u>59,531</u>

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	6,481	5,809
Other debtors	953	-
	<u>7,434</u>	<u>5,809</u>

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other creditors	9,987	34,711
Taxation and social security	12,945	11,988
	<u>22,932</u>	<u>46,699</u>

7. Share Capital

		2020	2019
		£	£
Allotted, Called up and fully paid		104	104
		<u>104</u>	<u>104</u>
	Value	Number	
	£		
Allotted, called up and fully paid			
Ordinary Shares	1.000	103	103
Ordinary B shares	1.000	1	1
		<u>104</u>	<u>104</u>

8. General Information

Air Distribution Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10051882 . The registered office is Unit A3, Windmill Park Hayes Road, Sully, Penarth, CF64 5SG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.