

**BUYMEONCE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

BUYMEONCE LIMITED
UNAUDITED ACCOUNTS
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BUYMEONCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	T Button-Cohen Jonathan Charles RIDER Lily Perina Victoria THOMAS Adrian Christopher CHEESLEY
Secretary	Rachel GALLAGHER
Company Number	10050381 (England and Wales)
Registered Office	Riverside Buildings, County Hall Westminster Bridge Road London SE1 7PB
Accountants	CBBS Ltd 131 Railway Road Rhoose Barry Vale of Glamorgan CF62 3FE

BUYMEONCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	5,206	1,837
Investments	5	80	80
		<u>5,286</u>	<u>1,917</u>
Current assets			
Inventories		111,332	78,515
Debtors	6	10,777	177,468
Cash at bank and in hand		567,800	150,381
		<u>689,909</u>	<u>406,364</u>
Creditors: amounts falling due within one year	7	(94,521)	(47,050)
Net current assets		<u>595,388</u>	<u>359,314</u>
Total assets less current liabilities		600,674	361,231
Creditors: amounts falling due after more than one year	8	(21,670)	(26,000)
Net assets		<u>579,004</u>	<u>335,231</u>
Capital and reserves			
Called up share capital		257	213
Share premium		2,408,347	1,339,672
Profit and loss account		(1,829,600)	(1,004,654)
Shareholders' funds		<u>579,004</u>	<u>335,231</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2022 and were signed on its behalf by

T Button-Cohen
Director

Company Registration No. 10050381

BUYMEONCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

BUYMEONCE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10050381. The registered office is Riverside Buildings, County Hall, Westminster Bridge Road, London, SE1 7PB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 33% straight line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2021	2,535
Additions	4,054
At 31 March 2022	6,589
Depreciation	
At 1 April 2021	698
Charge for the year	685
At 31 March 2022	1,383
Net book value	
At 31 March 2022	5,206
At 31 March 2021	1,837

BUYMEONCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

**Subsidiary
undertakings**

Valuation at 1 April 2021	£ 80
Valuation at 31 March 2022	80

The above investment represents the companies 100% ownership of a subsidiary company, BuyMcOnce LLC, an entity registered in the USA.

6 Debtors

2022 2021
£ £

Amounts falling due within one year

VAT	354	-
Trade debtors	3,266	3,896
Amounts due from group undertakings etc.	-	163,753
Accrued income and prepayments	7,157	5,557
Other debtors	-	4,262
	<u>10,777</u>	<u>177,468</u>

7 Creditors: amounts falling due within one year

2022 2021
£ £

VAT	-	2,860
Trade creditors	49,903	15,513
Taxes and social security	11,051	6,178
Other creditors	2,830	1,753
Accruals	30,737	20,746
	<u>94,521</u>	<u>47,050</u>

8 Creditors: amounts falling due after more than one year

2022 2021
£ £

Bank loans	21,670	26,000
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9 Transactions with related parties

At the date of the Balance Sheet the amount owing from connected company undertakings Buy Me Once LLC (USA) was £218,576, however this amount has been fully provided during the year so that the amount included in Debtors is £0 (2021 £163,753).

10 Average number of employees

During the year the average number of employees was 10 (2021: 7).

