

COMPANY REGISTRATION NUMBER: 10050240

Karasaurus Limited

Filleted Unaudited Financial Statements

31 March 2017

Karasaurus Limited

Financial Statements

Period from 8 March 2016 to 31 March 2017

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Karasaurus Limited

Officers and Professional Advisers

The board of directors

Mr S Kara
Mrs R Kara

Registered office

Kimberley House
31 Burnt Oak Broadway
Edgware
Greater London
HA8 5LD

Accountants

Shah Gillani and Company
Chartered Certified Accountants
Kimberley House
31 Burnt Oak Broadway
Edgware
Greater London
HA8 5LD

Karasauros Limited

Statement of Financial Position

31 March 2017

			31 Mar 17
	Note	£	£
Fixed assets			
Tangible assets	5		1,541
Current assets			
Debtors	6	210	
Cash at bank and in hand		97,137	

		97,347	
Creditors: amounts falling due within one year	7	25,481	

Net current assets			71,866

Total assets less current liabilities			73,407

Capital and reserves			
Called up share capital	8		100
Profit and loss account			73,307

Members funds			73,407

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 22 May 2017 , and are signed on behalf of the board by:

Mr S Kara

Director

Company registration number: 10050240

Karasauros Limited

Statement of Changes in Equity

Period from 8 March 2016 to 31 March 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
At 8 March 2016	—	—	—
Profit for the period		83,307	83,307
	----	-----	-----
Total comprehensive income for the period	—	83,307	83,307
Issue of shares	100	—	100
Dividends paid and payable	—	(10,000)	(10,000)
	----	-----	-----
Total investments by and distributions to owners	100	(10,000)	(9,900)
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At 31 March 2017	100	73,307	73,407
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Karasaurus Limited

Notes to the Financial Statements

Period from 8 March 2016 to 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Kimberley House, 31 Burnt Oak Broadway, Edgware, Greater London, HA8 5LD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the period, including the directors, amounted to 2 .

5. Tangible assets

	Equipment	Total
	£	£
Cost		
Additions	2,054	2,054
	-----	-----
At 31 March 2017	2,054	2,054
	-----	-----
Depreciation		
Charge for the period	513	513
	-----	-----
At 31 March 2017	513	513
	-----	-----
Carrying amount		
At 31 March 2017	1,541	1,541
	-----	-----

6. Debtors

	31 Mar 17
	£
Other debtors	210

7. Creditors: amounts falling due within one year

	31 Mar 17
	£
Corporation tax	20,719
Social security and other taxes	3,979
Other creditors	783

	25,481

8. Called up share capital

Issued, called up and fully paid

	31 Mar 17	
	No.	£
Ordinary shares of £ 1 each	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.