

# Jon Cox Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2018

BI Accountancy Ltd  
Globe Square  
Dukinfield  
Manchester  
SK16 4RF

# **Jon Cox Ltd**

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# **Jon Cox Ltd**

## **Company Information**

<b>Director</b>	Mr Jonathan Paul Cox
<b>Registered office</b>	5A Dwyer Joyce Close Histon Cambridge CB24 9JZ
<b>Accountants</b>	BI Accountancy Ltd Globe Square Dukinfield Manchester SK16 4RF

# Jon Cox Ltd

## (Registration number: 10050214) Abridged Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	549	2,412
<b>Current assets</b>			
Debtors		12,420	11,280
Cash at bank and in hand		<u>24,824</u>	<u>136</u>
		37,244	11,416
<b>Creditors:</b> Amounts falling due within one year		<u>(18,480)</u>	<u>(11,336)</u>
<b>Net current assets</b>		<u>18,764</u>	<u>80</u>
<b>Net assets</b>		<u>19,313</u>	<u>2,492</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	10	10
Profit and loss account		<u>19,303</u>	<u>2,482</u>
Total equity		<u>19,313</u>	<u>2,492</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 5 June 2018

.....  
Mr Jonathan Paul Cox  
Director

# **Jon Cox Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

5A Dwyer Joyce Close  
Histon  
Cambridge  
CB24 9JZ

These financial statements were authorised for issue by the director on 5 June 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Jon Cox Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 31 March 2018**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	50% Straight Line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

# Jon Cox Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2017	4,823	4,823
Additions	1,098	1,098
At 31 March 2018	5,921	5,921
<b>Depreciation</b>		
At 1 April 2017	2,411	2,411
Charge for the year	2,961	2,961
At 31 March 2018	5,372	5,372
<b>Carrying amount</b>		
At 31 March 2018	549	549
At 31 March 2017	2,412	2,412

### 5 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.