

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

HEAVEN BEAUTY BOUTIQUE VIRGINIA WATER
LIMITED

**HEAVEN BEAUTY BOUTIQUE VIRGINIA WATER
LIMITED (REGISTERED NUMBER: 10049898)**

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for the Year Ended 31 January 2023**

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**HEAVEN BEAUTY BOUTIQUE VIRGINIA WATER
LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 January 2023**

Director: Mrs H Hurrell

Registered office: 7 Victoria Street
Englefield Green
Egham
Surrey
TW20 0QY

Registered number: 10049898 (England and Wales)

Accountants: Norwoods
Forest House Office
3 - 5 Horndean Road
Bracknell
Berkshire
RG12 0XQ

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HEAVEN BEAUTY BOUTIQUE VIRGINIA WATER
LIMITED (REGISTERED NUMBER: 10049898)**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Heaven Beauty Boutique Virginia Water Limited for the year ended 31 January 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Heaven Beauty Boutique Virginia Water Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Heaven Beauty Boutique Virginia Water Limited and state those matters that we have agreed to state to the director of Heaven Beauty Boutique Virginia Water Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Heaven Beauty Boutique Virginia Water Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Heaven Beauty Boutique Virginia Water Limited. You consider that Heaven Beauty Boutique Virginia Water Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Heaven Beauty Boutique Virginia Water Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Norwoods
Forest House Office
3 - 5 Horndean Road
Bracknell
Berkshire
RG12 0XQ

18 September 2023

**HEAVEN BEAUTY BOUTIQUE VIRGINIA WATER
LIMITED (REGISTERED NUMBER: 10049898)**

**BALANCE SHEET
31 January 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		3,344		5,350
Tangible assets	5		<u>19,902</u>		<u>18,455</u>
			23,246		23,805
CURRENT ASSETS					
Stocks	6	6,386		6,401	
Debtors	7	15,682		-	
Cash at bank		<u>19,182</u>		<u>7,232</u>	
		41,250		13,633	
CREDITORS					
Amounts falling due within one year	8	<u>10,369</u>		<u>16,581</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>30,881</u>		<u>(2,948)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,127</u>		<u>20,857</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>54,027</u>		<u>20,757</u>
			<u>54,127</u>		<u>20,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 September 2023 and were signed by:

Mrs H Hurrell - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Heaven Beauty Boutique Virginia Water Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**HEAVEN BEAUTY BOUTIQUE VIRGINIA WATER
LIMITED (REGISTERED NUMBER: 10049898)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 February 2022	
and 31 January 2023	<u>19,842</u>
Amortisation	
At 1 February 2022	14,492
Charge for year	<u>2,006</u>
At 31 January 2023	<u>16,498</u>
Net book value	
At 31 January 2023	<u>3,344</u>
At 31 January 2022	<u>5,350</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 February 2022	1	2,150	24,937	1,066	28,154
Additions	<u>-</u>	<u>2,011</u>	<u>1,145</u>	<u>191</u>	<u>3,347</u>
At 31 January 2023	<u>1</u>	<u>4,161</u>	<u>26,082</u>	<u>1,257</u>	<u>31,501</u>
Depreciation					
At 1 February 2022	-	430	8,885	384	9,699
Charge for year	<u>-</u>	<u>832</u>	<u>923</u>	<u>145</u>	<u>1,900</u>
At 31 January 2023	<u>-</u>	<u>1,262</u>	<u>9,808</u>	<u>529</u>	<u>11,599</u>
Net book value					
At 31 January 2023	<u>1</u>	<u>2,899</u>	<u>16,274</u>	<u>728</u>	<u>19,902</u>
At 31 January 2022	<u>1</u>	<u>1,720</u>	<u>16,052</u>	<u>682</u>	<u>18,455</u>

6. STOCKS

	2023 £	2022 £
Stocks	<u>6,386</u>	<u>6,401</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	<u>15,682</u>	<u>-</u>

**HEAVEN BEAUTY BOUTIQUE VIRGINIA WATER
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	-	700
Trade creditors	2,189	966
Amounts owed to group undertakings	-	10,091
Taxation and social security	7,780	4,424
Other creditors	400	400
	<u>10,369</u>	<u>16,581</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.