

REGISTERED NUMBER: 10049428 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
John Keen Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

John Keen Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: J A Keen

REGISTERED OFFICE: Unit 7
Benbow Business Park
Harlescott Lane
Shrewsbury
Shropshire
SY1 3FA

REGISTERED NUMBER: 10049428 (England and Wales)

ACCOUNTANTS: Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		13,594		8,434
CURRENT ASSETS					
Stocks		2,000		4,000	
Debtors	5	9,733		14,177	
Cash at bank and in hand		<u>46,915</u>		<u>38,134</u>	
		58,648		56,311	
CREDITORS					
Amounts falling due within one year	6	<u>22,298</u>		<u>31,582</u>	
NET CURRENT ASSETS			<u>36,350</u>		<u>24,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,944		33,163
PROVISIONS FOR LIABILITIES			<u>1,878</u>		<u>781</u>
NET ASSETS			<u>48,066</u>		<u>32,382</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>47,966</u>		<u>32,282</u>
SHAREHOLDERS' FUNDS			<u>48,066</u>		<u>32,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

J A Keen - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

John Keen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	2,437	200	8,400	50	11,087
Additions	8,764	-	-	320	9,084
At 31 March 2018	<u>11,201</u>	<u>200</u>	<u>8,400</u>	<u>370</u>	<u>20,171</u>
DEPRECIATION					
At 1 April 2017	488	40	2,100	25	2,653
Charge for year	2,143	32	1,576	173	3,924
At 31 March 2018	<u>2,631</u>	<u>72</u>	<u>3,676</u>	<u>198</u>	<u>6,577</u>
NET BOOK VALUE					
At 31 March 2018	<u>8,570</u>	<u>128</u>	<u>4,724</u>	<u>172</u>	<u>13,594</u>
At 31 March 2017	<u>1,949</u>	<u>160</u>	<u>6,300</u>	<u>25</u>	<u>8,434</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	3,997	6,908
Directors' current accounts	4,317	7,269
Prepayments	1,419	-
	<u>9,733</u>	<u>14,177</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	15,069	18,432
Tax	2,550	7,410
Social security and other taxes	672	218
VAT	3,752	5,145
Accrued expenses	255	377
	<u>22,298</u>	<u>31,582</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2018 and the period ended 31 March 2017:

	31.3.18 £	31.3.17 £
J A Keen		
Balance outstanding at start of year	7,269	-
Amounts advanced	7,318	51,446
Amounts repaid	(10,270)	(44,177)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,317</u>	<u>7,269</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.