

Unaudited Financial Statements for the Year Ended 31 March 2023

for

D.R.Holdings (Wrexham) Ltd

Ridgway and Company
The Office,
Ffordd Pentre Bach,
Nercwys.
Mold
Flintshire
CH7 4EG

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for the Year Ended 31 March 2023

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D.R.Holdings (Wrexham) Ltd

Company Information
for the Year Ended 31 March 2023

Director: D O Roberts

Registered office: The Office
Ffordd Pentre Bach
Nercwys
Mold
Flintshire
CH7 4EG

Registered number: 10048335 (England and Wales)

Accountants: Ridgway and Company
The Office,
Ffordd Pentre Bach,
Nercwys.
Mold
Flintshire
CH7 4EG

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Investment property	4		320,000		340,000
CURRENT ASSETS					
Cash at bank		11,394		1,260	
CREDITORS					
Amounts falling due within one year	5	<u>77,857</u>		<u>78,218</u>	
NET CURRENT LIABILITIES			<u>(66,463)</u>		<u>(76,958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			253,537		263,042
CREDITORS					
Amounts falling due after more than one year	6		(186,331)		(186,355)
PROVISIONS FOR LIABILITIES			<u>(17,329)</u>		<u>(14,557)</u>
NET ASSETS			<u>49,877</u>		<u>62,130</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Fair value reserve	7		57,020		77,782
Retained earnings			<u>(7,153)</u>		<u>(15,662)</u>
SHAREHOLDERS' FUNDS			<u>49,877</u>		<u>62,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2023 and were signed by:

D O Roberts - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

D.R.Holdings (Wrexham) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2022	340,000
Revaluations	(20,000)
At 31 March 2023	<u>320,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>320,000</u>
At 31 March 2022	<u>340,000</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2022	340,000
Valuation in 2023	(20,000)
	<u>320,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	1	362
Other creditors	<u>77,856</u>	<u>77,856</u>
	<u>77,857</u>	<u>78,218</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	161,831	161,855
Other creditors	<u>24,500</u>	<u>24,500</u>
	<u>186,331</u>	<u>186,355</u>

Amounts falling due in more than five years:

Repayable by instalments		
Mortgages	<u>161,831</u>	<u>161,855</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **RESERVES**

	Fair value reserve £
At 1 April 2022	77,782
Property valuation	(20,000)
Deferred tax	(762)
At 31 March 2023	<u>57,020</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.