

**RATIOBOX LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**RATIOBOX LIMITED**  
**UNAUDITED ACCOUNTS**  
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**RATIOBOX LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Directors</b>	Benjamin James Watkins Jayne Louise Watkins
<b>Secretary</b>	Jayne Louise Watkins
<b>Company Number</b>	10047695 (England and Wales)
<b>Registered Office</b>	17-19 Sawmills Road Diss IP22 4GG England

**RATIOBOX LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	103,436	90,068
<b>Current assets</b>			
Debtors	5	195,220	139,763
Cash at bank and in hand		17,253	8,109
		<u>212,473</u>	<u>147,872</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(172,400)	(122,216)
<b>Net current assets</b>		<u>40,073</u>	<u>25,656</u>
<b>Total assets less current liabilities</b>		143,509	115,724
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(83,714)	(82,563)
<b>Provisions for liabilities</b>			
Deferred tax		(25,859)	(17,113)
<b>Net assets</b>		<u>33,936</u>	<u>16,048</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>33,736</u>	<u>15,848</u>
<b>Shareholders' funds</b>		<u>33,936</u>	<u>16,048</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2023 and were signed on its behalf by

Benjamin James Watkins  
Director

Company Registration No. 10047695

**RATIOBOX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

Ratiobox Limited is a private company, limited by shares, registered in England and Wales, registration number 10047695. The registered office is 17-19 Sawmills Road, Diss, IP22 4GG, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided straight line over the following periods in order to write off the assets over their estimated useful lives:

Motor vehicles	5 years
Fixtures & fittings	2-10 years
Computer equipment	2-4 years

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**RATIOBOX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Government grants**

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**Inventories**

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2022	98,454	35,390	133,844
Additions	21,739	12,506	34,245
Disposals	(2,276)	(2,004)	(4,280)
At 31 March 2023	117,917	45,892	163,809
<b>Depreciation</b>			
At 1 April 2022	21,440	22,336	43,776
Charge for the year	14,287	6,590	20,877
On disposals	(2,276)	(2,004)	(4,280)
At 31 March 2023	33,451	26,922	60,373
<b>Net book value</b>			
At 31 March 2023	84,466	18,970	103,436
At 31 March 2022	77,014	13,054	90,068

**5 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	46,822	35,057
Amounts due from group undertakings etc.	88,896	80,446
Accrued income and prepayments	4,361	3,464
Other debtors	55,141	20,796
	195,220	139,763

**RATIOBOX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,846	5,888
VAT	41,588	49,829
Trade creditors	23,333	3,136
Taxes and social security	56,978	54,214
Other creditors	33,065	1,841
Accruals	11,590	7,308
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	172,400	122,216
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<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	83,714	82,563
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**8 Controlling party**

Ratiobox Holdings Limited, 17-19 Sawmills Road, Diss, IP22 4GG, England

**9 Average number of employees**

During the year the average number of employees was 25 (2022: 18).

