

KORU KIDS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

KORU KIDS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

KORU KIDS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Dr Rachel Sarah Carrell David Michael Easton
Company Number	10047637 (England and Wales)
Registered Office	6, 23 SHEPHERD'S HILL HIGHGATE LONDON N6 5QJ ENGLAND
Accountants	Effective Accounting Ltd 58 Shaftesbury Avenue South Harrow HA2 0PN

KORU KIDS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	26,712	1,108
Current assets			
Debtors	5	982,946	254,872
Cash at bank and in hand		1,704,134	3,600,241
		<u>2,687,080</u>	<u>3,855,113</u>
Creditors: amounts falling due within one year	6	(480,282)	(147,853)
Net current assets		<u>2,206,798</u>	<u>3,707,260</u>
Net assets		<u>2,233,510</u>	<u>3,708,368</u>
Capital and reserves			
Called up share capital		29	29
Share premium		4,099,854	4,099,854
Profit and loss account		(1,866,373)	(391,515)
Shareholders' funds		<u>2,233,510</u>	<u>3,708,368</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 August 2019.

Dr Rachel Sarah Carrell
Director

Company Registration No. 10047637

KORU KIDS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Koru Kids Ltd is a private company, limited by shares, registered in England and Wales, registration number 10047637. The registered office is 6, 23 SHEPHERD'S HILL, HIGHGATE, LONDON, N6 5QJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	7 years
Computer equipment	5 years

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes, and is recognised at the point of provision of services.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

KORU KIDS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2018	600	604	1,204
Additions	140	29,242	29,382
At 31 March 2019	740	29,846	30,586
Depreciation			
At 1 April 2018	46	50	96
Charge for the year	85	3,693	3,778
At 31 March 2019	131	3,743	3,874
Net book value			
At 31 March 2019	609	26,103	26,712
At 31 March 2018	554	554	1,108

5 Debtors

	2019 £	2018 £
Trade debtors	466,890	162,774
Deferred tax asset	444,058	92,098
Accrued income and prepayments	71,998	-
	982,946	254,872

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	389,548	130,679
Taxes and social security	51,760	16,445
Other creditors	20,981	729
Loans from directors	2,000	-
Accruals	15,993	-
	480,282	147,853

7 Average number of employees

During the year the average number of employees was 27 (2018: 7).

