

REGISTERED NUMBER: 10046126 (England and Wales)

Spring Near Manufacturing Uk Ltd

Abridged Unaudited Financial Statements

for the period

7 March 2016 to 31 October 2016

Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

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for the period 7 March 2016 to 31 October 2016**

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Spring Near Manufacturing Uk Ltd
Company Information
for the period 7 March 2016 to 31 October 2016

DIRECTOR: Ms E Tasoren

SECRETARY:

REGISTERED OFFICE: 14 Stanhope Mews West
West London
London
SW7 5RB

REGISTERED NUMBER: 10046126 (England and Wales)

ACCOUNTANTS: Alton & Co
Chartered Accountants
237 Kennington Lane
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SE11 5QU

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Spring Near Manufacturing Uk Ltd**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spring Near Manufacturing Uk Ltd for the period ended 31 October 2016 which comprise the Abridged Income Statement, Other Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Spring Near Manufacturing Uk Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Spring Near Manufacturing Uk Ltd and state those matters that we have agreed to state to the director of Spring Near Manufacturing Uk Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spring Near Manufacturing Uk Ltd director for our work or for this report.

It is your duty to ensure that Spring Near Manufacturing Uk Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Spring Near Manufacturing Uk Ltd. You consider that Spring Near Manufacturing Uk Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Spring Near Manufacturing Uk Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

1 November 2016

Statement of Financial Position
31 October 2016

	Notes	£
CURRENT ASSETS		
Debtors	4	5,930
Cash at bank		<u>38,839</u>
		44,769
CREDITORS		
Amounts falling due within one year	5	<u>37,962</u>
NET CURRENT ASSETS		<u>6,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,807</u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Retained earnings	7	<u>6,806</u>
SHAREHOLDERS' FUNDS		<u>6,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement for the period ended 31 October 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 November 2016 and were signed by:

Ms E Tasoren - Director

**Notes to the Financial Statements
for the period 7 March 2016 to 31 October 2016**

1. STATUTORY INFORMATION

Spring Near Manufacturing Uk Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when designs are delivered to the customers and such delivery is acknowledged. Turnover is generated from the ordinary trading activities of the business.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

In the director's assessment of the company's ability to continue as a going concern, there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

Notes to the Financial Statements - continued
for the period 7 March 2016 to 31 October 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	5,600
Rent deposit	200
Prepayments	130
	<u>5,930</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	4,273
Social security and other taxes	789
Directors' current accounts	31,460
Accrued expenses	1,440
	<u>37,962</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

7. **RESERVES**

	Retained earnings £
Profit for the period	16,806
Dividends	<u>(10,000)</u>
At 31 October 2016	<u>6,806</u>

8. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £10,000 were paid to the director .

**Notes to the Financial Statements - continued
for the period 7 March 2016 to 31 October 2016**

8. RELATED PARTY DISCLOSURES - continued

Ms E Tasoren

Director and 100% shareholder

Amount owed to at balance sheet date £31,460.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms E Tasoren.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.