

**JAMES CHRISTIE-MILLER LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**James Christie-Miller Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**James Christie-Miller Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 10044815

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		14,027		12,955
			<u>14,027</u>		<u>12,955</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		3,283		863	
		<u>3,283</u>		<u>863</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(13,727 )		(13,243 )	
		<u>(13,727 )</u>		<u>(13,243 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(10,444 )</u>		<u>(12,380 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,583</u>		<u>575</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(510 )</u>		<u>(307 )</u>
<b>NET ASSETS</b>			<u>3,073</u>		<u>268</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			<u>2,973</u>		<u>168</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,073</u>		<u>268</u>

**James Christie-Miller Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr James Christie-Miller**

Director

**01/06/2020**

The notes on pages 3 to 5 form part of these financial statements.

**James Christie-Miller Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Not provided
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

**1.4. Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**1.5. Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

**James Christie-Miller Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**5. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2019	11,342	516	2,324	14,182
Additions	-	-	1,646	1,646
As at 31 March 2020	<u>11,342</u>	<u>516</u>	<u>3,970</u>	<u>15,828</u>
<b>Depreciation</b>				
As at 1 April 2019	-	226	1,001	1,227
Provided during the period	-	73	501	574
As at 31 March 2020	<u>-</u>	<u>299</u>	<u>1,502</u>	<u>1,801</u>
<b>Net Book Value</b>				
As at 31 March 2020	<u>11,342</u>	<u>217</u>	<u>2,468</u>	<u>14,027</u>
As at 1 April 2019	<u>11,342</u>	<u>290</u>	<u>1,323</u>	<u>12,955</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Corporation tax	11,112	8,514
Accruals and deferred income	900	900
Director's loan account	1,715	3,829
	<u>13,727</u>	<u>13,243</u>

**7. Provisions for Liabilities**

	<b>Deferred Tax</b>
	<b>£</b>
As at 1 April 2019	307
Additions	203
Balance at 31 March 2020	<u>510</u>

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**James Christie-Miller Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2019</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr James Christie-Miller	(3,829 )	57,059	(54,946 )	-	(1,715 )

The above loan is unsecured, interest free and repayable on demand.

**10. Dividends**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	44,000	40,000
	<u>44,000</u>	<u>40,000</u>

**11. Related Party Transactions**

During the year, total dividends of £44,000 were paid to the director.

**12. Ultimate Controlling Party**

The company's ultimate controlling party is J W Christie-Miller .

**13. General Information**

James Christie-Miller Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10044815. The registered office is 7 Caburn Road, Hove, East Sussex, BN3 6EF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.