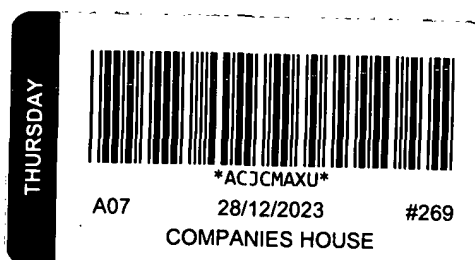


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AMJOSA PARTNERSHIP (GP) LIMITED

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UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023



AMJOSA PARTNERSHIP (GP) LIMITED  
REGISTERED NUMBER: 10043753

BALANCE SHEET  
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	4	15,870	15,870
		<u>15,870</u>	<u>15,870</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2	2
Cash at bank and in hand		5,598	3,646
		<u>5,600</u>	<u>3,648</u>
Creditors: amounts falling due within one year	6	(5,598)	(3,646)
<b>Net current assets</b>		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u><u>15,872</u></u>	<u><u>15,872</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Capital contribution		15,870	15,870
<b>Shareholders' funds</b>		<u><u>15,872</u></u>	<u><u>15,872</u></u>

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AMJOSA PARTNERSHIP (GP) LIMITED  
REGISTERED NUMBER: 10043753

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BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2023

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the Statement of Comprehensive Income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Jason Hood  
Jason Hood (Dec 22, 2023 18:00 GMT)

J M Hood  
Director

Date: 22/12/2023

The notes on pages 3 to 6 form part of these financial statements.

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AMJOSA PARTNERSHIP (GP) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**1. General information**

Amjosa Partnership (GP) Limited is a private company, limited by shares, domiciled and incorporated in England and Wales (registered number: 10043753). The registered office address is Mills & Reeve LLP, 1 St James Court, Norwich, Norfolk, NR3 1RU.

The Company's functional and presentational currency is GBP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Exemption from preparing consolidated financial statements**

The Company, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

**2.3 Going concern**

The financial statements have been prepared on a going concern basis.

The directors have made an assessment in preparing these financial statements as to whether the Company is a going concern and have concluded that there are no material uncertainties that may cast doubt on the Company's ability to continue as a going concern.

**2.4 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

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## AMJOSA PARTNERSHIP (GP) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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#### 2. Accounting policies (continued)

##### 2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.6 Financial instruments

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes a party to the contractual provisions of the instrument.

Investments in subsidiaries are measured at cost less accumulated impairment.

Trade and other debtors and creditors are classified as basic financial instruments and measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the Company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the Company's cash management.

Financial liabilities and equity instruments issued by the Company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs.

##### 2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 0 (2022 -0).

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**AMJOSA PARTNERSHIP (GP) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**4. Fixed asset investments**

	Unlisted investments £
<b>Cost</b>	
At 1 April 2022	15,870
At 31 March 2023	<u>15,870</u>

Amjosa Partnership (GP) Limited holds a 0.2% interest in Amjosa Limited Partnership. However, Amjosa Limited Partnership is treated as a subsidiary due to Amjosa Partnership (GP) Limited having effective control due to the terms of the partnership agreement. Amjosa Limited Partnership has a controlling interest in Amjosa Limited.

During the year ended 5 April 2023, Amjosa Limited Partnership generated a loss of £9,189 (2022 - £8,589) and at the year end the balance on member accounts was £7,911,994 (2022 - £7,921,183). Copies of the accounts of Amjosa Limited Partnership for the year ended 5 April 2023 are to be appended to the accounts filed at Companies House.

**5. Debtors**

	2023 £	2022 £
Called up share capital not paid	<u>2</u>	<u>2</u>

**6. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Amounts owed to group undertakings	2,278	821
Accruals and deferred income	3,320	2,825
	<u>5,598</u>	<u>3,646</u>

**7. Related party transactions**

During the year, the Company paid expenses of £4,782 (2022 - £8,562) and received funds of £10,000 (2022 - £10,000) on behalf of its subsidiary, Amjosa Limited Partnership. The Company charged its subsidiary £3,761 (2022 - £3,569) for services provided in the year. At the year end, the Company owed Amjosa Limited Partnership £2,278 (2022 - £821). These loans are unsecured, interest free and repayable on demand.

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AMJOSA PARTNERSHIP (GP) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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8. Controlling party

The directors do not consider there to be an ultimate controlling party.

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AMJOSA LIMITED PARTNERSHIP

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UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023



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AMJOSA LIMITED PARTNERSHIP

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INFORMATION

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**General Partner**

Amjosa Partnership (GP) Limited

**LLP registered number**

LP017505

**Registered office**

Mills & Reeve LLP  
1 St James Court  
Norwich  
Norfolk  
NR3 1RU

**Accountants**

Evelyn Partners LLP  
Onslow House  
Onslow Street  
Guildford  
GU1 4TL

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AMJOSA LIMITED PARTNERSHIP

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Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 9
The following pages do not form part of the statutory financial statements:	
<i>Detailed Profit and Loss Account and Summaries</i>	10 - 11

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## AMJOSA LIMITED PARTNERSHIP

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### GENERAL PARTNER'S REPORT TO THE PARTNERS FOR THE YEAR ENDED 5 APRIL 2023

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The General Partner presents its annual report together with the financial statements of Amjosa Limited Partnership (the "LP") for the year ended 5 April 2023.

#### Principal activities

The principal object of the LP is the making and managing of investments.

#### General Partner

Amjosa Partnership (GP) Limited was a General Partner of the LP throughout the year.

#### Statement of General Partner's Responsibilities in Respect of The Financial Statements

The General Partner is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law as applied to qualifying partnerships by the Partnerships (Accounts) Regulations 2008 requires the General Partner to prepare financial statements for each financial year. Under these regulations the General Partner has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under these regulations the General Partner must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that year.


In preparing these financial statements, the General Partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General Partner is responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions, and disclose with reasonable accuracy at any time the financial position of the Partnership, and enable the General Partner to ensure that the financial statements comply with the Partnerships (Accounts) Regulations 2008. The General Partner is also responsible for safeguarding the assets of the Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small entities under Part 15 of the Companies Act 2006 as applied to qualifying partnerships by the Partnership (Accounts) Regulations 2008.

This report was approved by the General Partners and signed on their behalf by:

  
Jason Hood (Dec 22, 2023 18:00 GMT)

**J M Hood**  
Designated General Partner

General Partner  
Date: 22/12/2023

ACCOUNTANTS' REPORT TO THE GENERAL PARTNERS ON THE PREPARATION OF THE UNAUDITED  
STATUTORY FINANCIAL STATEMENTS OF AMJOSA LIMITED PARTNERSHIP  
FOR THE YEAR ENDED 5 APRIL 2023

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In order to assist you to fulfil your duties under the Companies Act 2006, as applied to Limited Partnerships, we have prepared for your approval the financial statements of Amjosa Limited Partnership for the year ended 5 April 2023 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the LP's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), which are detailed at <https://www.icaew.com/regulations>.

It is your duty to ensure that Amjosa Limited Partnership has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Amjosa Limited Partnership. You consider that Amjosa Limited Partnership is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Amjosa Limited Partnership. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### Use of this report

This report is made solely to the General Partner of Amjosa Limited Partnership, as a body, in accordance with the terms of our engagement letter dated 27 January 2023. Our work has been undertaken solely to prepare for your approval the accounts of Amjosa Limited Partnership and state those matters that we have agreed to state to the General Partner of Amjosa Limited Partnership, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amjosa Limited Partnership and its General Partner as a body for our work or for this report.

Evelyn Partners  
Evelyn Partners (Dec 27, 2023 10:32 GMT)

#### Evelyn Partners LLP

Onslow House  
Onslow Street  
Guildford  
GU1 4TL  
Date: 27/12/2023

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AMJOSA LIMITED PARTNERSHIP

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PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2023

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	2023 £	2022 £
Administrative expenses	(9,189)	(8,589)
Tax on loss	-	-
Loss for the year before members' remuneration and profit shares available for discretionary division among members	<u>(9,189)</u>	<u>(8,589)</u>

AMJOSA LIMITED PARTNERSHIP  
REGISTERED NUMBER: LP017505

BALANCE SHEET  
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	3	7,935,160	7,935,160
		<u>7,935,160</u>	<u>7,935,160</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2,278	821
Creditors: Amounts Falling Due Within One Year	6	(25,444)	(14,798)
<b>Net current liabilities</b>		<u>(23,166)</u>	<u>(13,977)</u>
<b>Net assets</b>		<u><u>7,911,994</u></u>	<u><u>7,921,183</u></u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Profit and loss account		(58,704)	(49,515)
Partners' capital		7,970,698	7,970,698
<b>Total partners' interests</b>		<u><u>7,911,994</u></u>	<u><u>7,921,183</u></u>

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AMJOSA LIMITED PARTNERSHIP  
REGISTERED NUMBER: LP017505

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BALANCE SHEET (CONTINUED)  
AS AT 5 APRIL 2023

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The General Partner is satisfied that the LP is entitled to exemption from the provisions of the Companies Act 2006 as applied to qualifying partnerships by the Partnerships (Accounts) regulations 2008 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

These financial statements have been prepared in accordance with the special provision for small entities under Part 15 of the Companies Act 2006 as applied to qualifying partnerships by the Partnerships (Accounts) Regulations 2008.

The General Partner acknowledges their responsibility for:

- ensuring that the LP keeps proper accounting records which comply with section 386 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the LP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the qualifying partnership.

The financial statements were approved and authorised for issue by the General Partner and were signed on their behalf by:

Jason Hood  
Jason Hood (Dec 22, 2023 18:00 GMT)

**J M Hood**  
Designated General Partner

Date: 22/12/2023

The notes on pages 7 to 9 form part of these financial statements.

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AMJOSA LIMITED PARTNERSHIP

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 5 APRIL 2023

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	Partners' capital £	Profit and loss account £	Total equity £
At 6 April 2021	7,970,698	(40,926)	7,929,772
Comprehensive income for the year			
Loss for year	-	(8,589)	(8,589)
	<hr/>	<hr/>	<hr/>
Total transactions with General Partners	-	-	-
	<hr/>	<hr/>	<hr/>
At 6 April 2022	7,970,698	(49,515)	7,921,183
Comprehensive income for the year			
Loss for year	-	(9,189)	(9,189)
	<hr/>	<hr/>	<hr/>
At 5 April 2023	<u>7,970,698</u>	<u>(58,704)</u>	<u>7,911,994</u>



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## AMJOSA LIMITED PARTNERSHIP

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

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#### 1. General information

Amjosa Limited Partnership is a limited partnership, domiciled and registered in England and Wales (registered number: LP017505). The registered office address is Mills & Reeve LLP, 1 St James Court, Norwich, Norfolk, NR3 1RU.

The LP's functional and presentational currency is GBP.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### 2.2 Exemption from preparing consolidated financial statements

The LP, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

##### 2.3 Going concern

The financial statements have been prepared on a going concern basis.

The directors have made an assessment in preparing these financial statements as to whether the Company is a going concern and have concluded that there are no material uncertainties that may cast doubt on the Company's ability to continue as a going concern.

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AMJOSA LIMITED PARTNERSHIP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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2. Accounting policies (continued)

2.4 Financial instruments

Financial assets and financial liabilities are recognised in the Balance Sheet when the LP becomes a party to the contractual provisions of the instrument.

Investments in subsidiaries are measured at cost less accumulated impairment.

Trade and other debtors and creditors are classified as basic financial instruments and measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the LP will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short-term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the LP's cash management.

Financial liabilities and equity instruments issued by the LP are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the LP after deducting all of its liabilities. Equity instruments issued by the LP are recorded at the proceeds received, net of direct issue costs.

3. Fixed asset investments

	Unlisted investments £
<b>Cost</b>	
At 6 April 2022	7,935,160
At 5 April 2023	<u>7,935,160</u>
<b>Net book value</b>	
At 5 April 2023	<u>7,935,160</u>
At 5 April 2022	<u>7,935,160</u>

4. Subsidiary undertaking

During the year, Amjosa Limited, a company registered in England and Wales, was a subsidiary undertaking of the LP with a shareholding of 53%. The subsidiary's aggregate share capital and reserves as at 31 March 2023 were £22,812,243 (2022 - £18,556,428) and its profit for the year ended on that date was £4,255,815 (2022 - £1,244,622).

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AMJOSA LIMITED PARTNERSHIP

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

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5. Debtors

	2023 £	2022 £
Amounts due from group companies	<u>2,278</u>	<u>821</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	20,000	10,000
Accruals and deferred income	5,444	4,798
	<u>25,444</u>	<u>14,798</u>

7. Related party transactions

During the year, the parent company, Amjosa Partnership (GP) Limited, paid expenses of £4,782 (2022 - £8,562) and received funds belonging to the LP of £10,000 (2022 - £10,000). The parent company charged the LP £3,761 (2022 - £3,569) for services provided in the year. At the year end, Amjosa Partnership (GP) Limited owed the LP £2,278 (2022 - £821). These loans are unsecured, interest free and repayable on demand.

During the year, the subsidiary company, Amjosa Limited, loaned the LP £10,000 (2022 - £10,000). At the year end, LP owed Amjosa Limited £20,000 (2022 - £10,000). These loans are unsecured, interest free and repayable on demand.

8. Controlling party

The immediate and ultimate parent undertaking is Amjosa Partnership (GP) Limited, a company registered in England and Wales.

The partners do not consider there to be an ultimate controlling party.

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AMJOSA LIMITED PARTNERSHIP

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DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2023

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	2023 £	2022 £
Overheads		
Administration expenses	(9,189)	(8,589)
Operating loss	<u>(9,189)</u>	<u>(8,589)</u>
Tax on loss on ordinary activities	-	-
Loss and total comprehensive loss for the year	<u><u>(9,189)</u></u>	<u><u>(8,589)</u></u>

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AMJOSA LIMITED PARTNERSHIP

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SCHEDULE TO THE DETAILED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2023

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	2023 £	2022 £
Administration expenses		
Legal and professional	3,761	3,569
Accountancy fees	5,428	5,020
	<u>9,189</u>	<u>8,589</u>