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**AMJOSA PARTNERSHIP (GP) LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2019**

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COMPANIES HOUSE

**AMJOSA PARTNERSHIP (GP) LIMITED**  
**REGISTERED NUMBER: 10043753**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	3	4,314	2,491
		<u>4,314</u>	<u>2,491</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	2	2
Cash at bank and in hand	5	5,939	3,710
		<u>5,941</u>	<u>3,712</u>
Creditors: amounts falling due within one year	6	(5,939)	(3,710)
<b>Net current assets</b>		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>4,316</u>	<u>2,493</u>
<b>Net assets</b>		<u>4,316</u>	<u>2,493</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Capital contribution		4,314	2,491
		<u>4,316</u>	<u>2,493</u>

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**AMJOSA PARTNERSHIP (GP) LIMITED**  
**REGISTERED NUMBER: 10043753**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2019**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

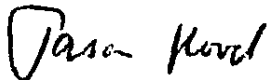
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Jason Hood**  
Director

Date: 28 December 2019

The notes on pages 3 to 5 form part of these financial statements.

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## **AMJOSA PARTNERSHIP (GP) LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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#### **1. General information**

The Company is a private company limited by shares incorporated in England. Its registered address is Mills & Reeve LLP, 1 St James Court, Norwich, Norfolk, NR3 1RU.

The company's principal activity is to have control over Amjosa Limited through its control of the shares that Amjosa Limited Partnership own in Amjosa Limited. For further detail on the nature of the group please see note 3.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Exemption from preparing consolidated financial statements**

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

##### **2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### **2.4 Interest income**

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

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## AMJOSA PARTNERSHIP (GP) LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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## 2. Accounting policies (continued)

### 2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

### 2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

## 3. Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2018	2,491
Additions	1,823
At 31 March 2019	<u>4,314</u>

Amjosa Partnership (GP) Limited holds a 0.1% interest in Amjosa Limited Partnership. However, the LP is treated as a subsidiary due to Amjosa Partnership (GP) Limited having effective control due to the terms of the partnership agreement. Amjosa Limited Partnership has a controlling interest in Amjosa Limited.

During the year ended 5 April 2019 Amjosa Limited Partnership generated a loss of £7,868 (2018: loss of £11,828) and at the year end the balance on member accounts was £2,155,622 (2018: £1,241,890). Copies of the accounts of Amjosa Limited Partnership for the year ended 5 April 2019 are to be appended to the accounts filed at Companies House.

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**AMJOSA PARTNERSHIP (GP) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**4. Debtors**

	2019 £	2018 £
Called up share capital not paid	2	2
	<u>2</u>	<u>2</u>

**5. Cash and cash equivalents**

	2019 £	2018 £
Cash at bank and in hand	5,939	3,710
	<u>5,939</u>	<u>3,710</u>

**6. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Amounts owed to group undertakings	2,602	470
Accruals and deferred income	3,337	3,240
	<u>5,939</u>	<u>3,710</u>

**7. Related party transactions**

During the year, the company paid expenses of £4,080 (2018: £4,046) and received funds of £10,000 (2018: £10,558) on behalf of its subsidiary, Amjosa Limited Partnership. The company charged its subsidiary £3,788 (2018: £3,702) for services provided in the year. At the year end the company owed Amjosa Limited Partnership £2,602 (2018: £470).

During the year, a director of the company paid a capital contribution to the business worth £1,823 (2018: £nil).

**8. Controlling party**

The ultimate controlling parties are Jason and Cheryl Hood by virtue of their shareholdings in the company.

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**AMJOSA LIMITED PARTNERSHIP**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2019**

THESE PARTNERSHIP  
ACCOUNTS FORM  
PART OF THE ACCOUNTS  
OF COMPANY  
No. 10043753

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**AMJOSA LIMITED PARTNERSHIP**

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**INFORMATION**

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**General Partner**

Amjosa Partnership (GP) Limited

**LLP registered number**

LP017505

**Registered office**

Mills & Reeve LLP  
1 St James Court  
Norwich  
Norfolk  
NR3 1RU

**Accountants**

Smith & Williamson LLP  
Accountants  
Onslow House  
Onslow Street  
Guildford  
GU1 4TL



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## **AMJOSA LIMITED PARTNERSHIP**

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## **AMJOSA LIMITED PARTNERSHIP**

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### **GENERAL PARTNER'S REPORT TO THE PARTNERS FOR THE YEAR ENDED 5 APRIL 2019**

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The General Partner presents its annual report together with the financial statements of Amjosa Limited Partnership (the "LP") for the year ended 5 April 2019.

#### **Principal activities**

The principal object of the LP is the making and managing of investments.

#### **General Partner**

Amjosa Partnership (GP) Limited was a General Partner of the LP throughout the year.

#### **Statement of General Partner's Responsibilities in Respect of The Financial Statements**

The General Partner is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law as applied to qualifying partnerships by the Partnerships (Accounts) Regulations 2008 requires the General Partner to prepare financial statements for each financial year. Under these regulations the General Partner has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under these regulations the General Partner must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the Partnership and of the profit or loss of the Partnership for that year.

In preparing these financial statements, the General Partner is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The General Partner is responsible for keeping adequate accounting records that are sufficient to show and explain the Partnership's transactions, and disclose with reasonable accuracy at any time the financial position of the Partnership, and enable the General Partner to ensure that the financial statements comply with the Partnerships (Accounts) Regulations 2008. The General Partner is also responsible for safeguarding the assets of the Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small entities under Part 15 of the Companies Act 2006 as applied to qualifying partnerships by the Partnerships (Accounts) Regulations 2008.

This report was approved by the General Partners on 28 December 2019 and signed on their behalf by:



.....  
**Jason Hood**  
**On behalf of**  
**Amjosa Partnership (GP) Limited**  
**General Partner**

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## **AMJOSA LIMITED PARTNERSHIP**

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### **ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AMJOSA LIMITED PARTNERSHIP FOR THE YEAR ENDED 5 APRIL 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, as applied to Limited Partnerships, we have prepared for your approval the financial statements of Amjosa Limited Partnership for the year ended 5 April 2019 which comprise the Profit and loss account, the Balance sheet, the Statement of Changes in Equity and the related notes from the LP's accounting records and from information and explanations you have given us.

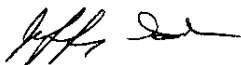
We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), which are detailed at <https://www.icaew.com/regulations>.

It is your duty to ensure that Amjosa Limited Partnership has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Amjosa Limited Partnership. You consider that Amjosa Limited Partnership is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Amjosa Limited Partnership. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **Use of this report**

This report is made solely to the General Partner in accordance with the terms of our engagement letter dated 22 June 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Amjosa Limited Partnership and state those matters that we have agreed to state to the General Partners in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amjosa Limited Partnership and its General Partners for our work or for this report.



**Smith & Williamson LLP**

Accountants

Onslow House  
Onslow Street  
Guildford  
GU1 4TL  
30 December 2019

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**AMJOSA LIMITED PARTNERSHIP**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 5 APRIL 2019**

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	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
Administrative expenses		<b>(7,868)</b>	<b>(11,828)</b>
<b>Operating loss</b>		<b>(7,868)</b>	<b>(11,828)</b>
<b>Loss and total comprehensive loss for the year</b>		<b>(7,868)</b>	<b>(11,828)</b>

The notes on pages 7 to 9 form part of these financial statements.

**AMJOSA LIMITED PARTNERSHIP**  
**REGISTERED NUMBER: LP017505**

**BALANCE SHEET**  
**AS AT 5 APRIL 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	3	2,157,100	1,245,500
		<u>2,157,100</u>	<u>1,245,500</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2,602	470
		<u>2,602</u>	<u>470</u>
Creditors: Amounts Falling Due Within One Year	6	(4,080)	(4,080)
		<u>(1,478)</u>	<u>(3,610)</u>
<b>Net current liabilities</b>			
		(1,478)	(3,610)
<b>Total assets less current liabilities</b>		<u>2,155,622</u>	<u>1,241,890</u>
<b>Net assets</b>		<u>2,155,622</u>	<u>1,241,890</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Profit and loss account		(27,016)	(19,148)
Partners' Capital		<u>2,182,638</u>	<u>1,261,038</u>
<b>Total Partners Interests</b>		<u>2,155,622</u>	<u>1,241,890</u>

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**AMJOSA LIMITED PARTNERSHIP**  
**REGISTERED NUMBER: LP017505**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 5 APRIL 2019**

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The General Partner is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 as applied to qualifying partnerships by the Partnerships (Accounts) Regulations 2008 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The General Partner acknowledges his responsibility for:

- ensuring that the partnership keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the qualifying partnership.

These financial statements have been prepared in accordance with the special provision for small entities under Part 15 of the Companies Act 2006 as applied to qualifying partnerships by the Partnerships (Accounts) Regulations 2008.

The financial statements were approved by the General Partner on 28 December 2019.



.....  
**Jason Hood**  
**On behalf of**  
**Amjosa Partnership (GP) Limited**  
**General Partner**

The notes on pages 7 to 9 form part of these financial statements.

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**AMJOSA LIMITED PARTNERSHIP**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 5 APRIL 2019**

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	<b>Partners' capital £</b>	<b>Profit and loss reserve £</b>	<b>Total equity £</b>
<b>At 6 April 2017</b>	<b>1,245,500</b>	<b>(7,320)</b>	<b>1,238,180</b>
Loss for the year	-	(11,828)	(11,828)
Amounts introduced by partners	15,538	-	15,538
<b>Total transactions with partners</b>	<b>15,538</b>	<b>-</b>	<b>15,538</b>
<b>At 6 April 2018</b>	<b>1,261,038</b>	<b>(19,148)</b>	<b>1,241,890</b>
Loss for the year	-	(7,868)	(7,868)
Amounts introduced by partners	921,600	-	921,600
<b>Total transactions with partners</b>	<b>921,600</b>	<b>-</b>	<b>921,600</b>
<b>At 5 April 2019</b>	<b>2,182,638</b>	<b>(27,016)</b>	<b>2,155,622</b>

The notes on pages 7 to 9 form part of these financial statements.

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## **AMJOSA LIMITED PARTNERSHIP**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019**

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#### **1. General information**

The LP is registered in England and its registered address is Mills & Reeve LLP, 1 St James Court, Norwich, Norfolk, NR3 1RU.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

*The following principal accounting policies have been applied:*

##### **2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.4 Financial instruments**

The LP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

##### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.



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**AMJOSA LIMITED PARTNERSHIP**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

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**3. Fixed asset investments**

	Unlisted investments £
<b>Cost or valuation</b>	
At 6 April 2018	1,245,500
Additions	911,600
At 5 April 2019	<u>2,157,100</u>
<b>Net book value</b>	
At 5 April 2019	<u>2,157,100</u>
At 5 April 2018	<u>1,245,500</u>

**4. Subsidiary undertaking**

During the year, Amjosa Limited, registered in England, was a subsidiary undertaking of the LP with a shareholding of 53%. The subsidiary's aggregate of the share capital and reserves as at 31 March 2019 was £4,389,076 (2018: £2,483,910) and its profit for the year ended on that date was £185,166 (2018: £78,281).

**5. Debtors**

	2019 £	2018 £
Amounts due from group companies	2,602	470
	<u>2,602</u>	<u>470</u>

**6. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Accruals and deferred income	4,080	4,080
	<u>4,080</u>	<u>4,080</u>

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## **AMJOSA LIMITED PARTNERSHIP**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019**

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#### **7. Controlling party**

The parent entity is Amjosa Partnership (GP) Limited by virtue of its control over the capital contributions to the LP. The ultimate controlling parties are Jason and Cheryl Hood.

#### **8. Related party transactions**

During the year the parent company, Amjosa Partnership (GP) Limited, paid expenses of £4,080 (2018: £4,046) and received funds belonging to the LP of £10,000 (2018: £10,558). The parent company charged the LP £3,788 (2018: £3,702) for services provided in the year. At the year end, Amjosa Partnership (GP) Limited owed the LP £2,602 (2018: £470).

The LP has not prepared financial statements consolidating the results of its investment in Amjosa Limited on the grounds that it is a small group. The financial statements therefore provide information about the LP and not its group.