

**COSWAY INVESTMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Cosway Investments Limited
Financial Statements
For The Year Ended 31 March 2020

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Cosway Investments Limited
Statement of Financial Position
As at 31 March 2020

Registered number: 10043138

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investments held as fixed assets	3		310,767		294,137
			310,767		294,137
CURRENT ASSETS					
Debtors	4	-		19	
			-	19	
Creditors: Amounts Falling Due Within One Year	5	(61)		(40)	
NET CURRENT ASSETS (LIABILITIES)			(61)		(21)
TOTAL ASSETS LESS CURRENT LIABILITIES			310,706		294,116
NET ASSETS			310,706		294,116
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Share premium account			249,999		249,999
Revaluation reserve	7		60,767		44,137
Income Statement			(160)		(120)
SHAREHOLDERS' FUNDS			310,706		294,116

Cosway Investments Limited
Statement of Financial Position (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Miss Monica Marcou

Director

15/12/2020

The notes on pages 3 to 4 form part of these financial statements.

Cosway Investments Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

3. Investments held as fixed assets

	Other £
Cost	
As at 1 April 2019	294,137
Revaluations	16,630
As at 31 March 2020	<u>310,767</u>
Provision	
As at 1 April 2019	-
As at 31 March 2020	<u>-</u>
Net Book Value	
As at 31 March 2020	<u>310,767</u>
As at 1 April 2019	<u>294,137</u>

The company holds 100% of the ordinary share capital of GM Property Investments Limited, a property investment company incorporated in England and Wales. The aggregate amount of share capital and reserves of G M Property Investments Limited as at 31 March 2020 was £310,767 and the profit for the year ended on that same date was £45,230. Consequently the fixed asset investment was revalued by the director to reflect the current net assets.

4. Debtors

	2020 £	2019 £
Due within one year		
Amounts owed by group undertakings	<u>-</u>	<u>19</u>
	<u>-</u>	<u>19</u>

Cosway Investments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	-	40
Accruals and deferred income	40	-
Amounts owed to group undertakings	21	-
	<u>61</u>	<u>40</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Reserves

	Revaluation Reserve
	£
As at 1 April 2019	44,137
Investments written off/revalued	16,630
As at 31 March 2020	<u>60,767</u>

8. General Information

Cosway Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10043138 . The registered office is 21 Aylmer Parade Aylmer Road, London, N2 0AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.