

**CLEAR ENVIRONMENTAL LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**Clear Environmental Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 10042576

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		28,579		59,724
			28,579		59,724
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	1,094,666		984,000	
Cash at bank and in hand		29,463		445	
		1,124,129		984,445	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(959,700 )		(912,856 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			164,429		71,589
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			193,008		131,313
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(6,100 )		(32,634 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(5,430 )		(11,348 )
<b>NET ASSETS</b>			181,478		87,331
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		120		100
Profit and Loss Account			181,358		87,231
<b>SHAREHOLDERS' FUNDS</b>			181,478		87,331

**Clear Environmental Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Carl Westwood**

Director

**19 March 2021**

The notes on pages 2 to 6 form part of these financial statements.

**Clear Environmental Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. The company has continued to trade successfully despite the impact of COVID-19.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% & 15% reducing balance basis
Motor Vehicles	25% reducing balance basis
Computer Equipment	33% straight line basis

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Clear Environmental Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 9 (2019: 5)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2019	81,527	9,495	1,241	92,263
Additions	8,298	20,795	291	29,384
Disposals	(80,000 )	-	-	(80,000 )
As at 31 March 2020	9,825	30,290	1,532	41,647
<b>Depreciation</b>				
As at 1 April 2019	29,345	2,374	820	32,539
Provided during the period	1,844	6,980	506	9,330
Disposals	(28,801 )	-	-	(28,801 )
As at 31 March 2020	2,388	9,354	1,326	13,068
<b>Net Book Value</b>				
As at 31 March 2020	7,437	20,936	206	28,579
As at 1 April 2019	52,182	7,121	421	59,724

**Clear Environmental Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Plant & Machinery	-	51,199
Motor Vehicles	16,099	7,121
	<u>16,099</u>	<u>58,320</u>

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	413,035	40,466
Prepayments and accrued income	66,347	392,387
Other debtors	587,384	537,898
Directors' loan accounts	27,900	13,249
	<u>1,094,666</u>	<u>984,000</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	5,955	30,622
Trade creditors	194,121	85,366
Taxation and social security	195,789	120,709
Other creditors	6,095	4,319
Accruals and deferred income	557,740	671,800
Directors' loan accounts	-	40
	<u>959,700</u>	<u>912,856</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	6,100	32,634
	<u>6,100</u>	<u>32,634</u>

**Clear Environmental Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	5,955	30,622
Between one and five years	6,100	32,634
	<u>12,055</u>	<u>63,256</u>
	<u>12,055</u>	<u>63,256</u>

**9. Share Capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>120</u>	<u>100</u>

Shares issued during the period were for cash at par.

	<b>Value</b>	<b>Number</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	1,000	120	<u>120</u>	<u>100</u>

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary Shares	1,000	20	<u>20</u>

**10. Pension Commitments**

The company operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Included within Other Creditors at the balance sheet date are unpaid contributions of £1,482 (2019: £486) due to the fund.

**11. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2019</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Carl Westwood	(40 )	16,971	-	-	16,971
Mr Carl Johnson	13,249	10,929	(13,249 )	-	<u>10,929</u>

Interest has been charged on the above balances at 2.5%. Both loans have been repaid in full since the reporting date and there were no further conditions attached.

**Clear Environmental Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**12. Related Party Transactions**

Included within other debtors is a balance of £582,884 (2019: £537,898) owed by a company under the control of a director. Additional balances with the related party comprise of £354,510 (2019: £nil) within Trade Debtors and £113,112 (2019: £nil) within Trade Creditors.

During the year the company paid £339,552 (2019: £670,478) in respect of services provided by the connected company and charged £717,282 (2019: £1,072,144) in respect of services provided to the connected company.

**13. General Information**

Clear Environmental Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10042576. The registered office is Unit 13, Kimberley Business Park, Redbrook Lane, Brereton, Rugeley, WS15 1RE.

The financial statements are presented in pound sterling (£) and rounded to the nearest whole pound.



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