

**REGISTERED NUMBER: 10039272**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2017 TO 28 FEBRUARY 2018**  
**FOR**  
**RED CONSTRUCTION MANAGEMENT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2017 TO 28 FEBRUARY 2018**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>2</b>

**RED CONSTRUCTION MANAGEMENT LIMITED (REGISTERED NUMBER: 10039272)**

**BALANCE SHEET  
28 FEBRUARY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		237		324
<b>CURRENT ASSETS</b>					
Debtors	4	17,474		20,928	
Cash at bank		<u>25</u>		<u>-</u>	
		17,499		20,928	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>17,636</u>		<u>21,050</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(137)</u>		<u>(122)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100		202
<b>PROVISIONS FOR LIABILITIES</b>			<u>45</u>		<u>-</u>
<b>NET ASSETS</b>			<u>55</u>		<u>202</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>54</u>		<u>201</u>
			<u>55</u>		<u>202</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 13 March 2018 and were signed by:

R E Davis - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2017 TO 28 FEBRUARY 2018**

**1. STATUTORY INFORMATION**

Red Construction Management Limited is a private company, limited by shares and registered in England and Wales. The company's registered office is 20-22 Wenlock Road, London, England, N1 7GU.

The financial statements are presented in Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the services have been passed to the buyer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Tangible fixed assets are included at cost less depreciation and impairment.

**Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at amortised cost.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2017 TO 28 FEBRUARY 2018

## 3. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 April 2017  
and 28 February 2018433**DEPRECIATION**At 1 April 2017  
Charge for period  
At 28 February 2018

109

87196**NET BOOK VALUE**At 28 February 2018  
At 31 March 2017237324

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

11,500

-

Other debtors

5,97420,92817,47420,928

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Taxation and social security

16,136

19,550

Other creditors

1,5001,50017,63621,050

## 6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 28 February 2018 and 31 March 2017:

2018

2017

£

£

**R E Davis**

Balance outstanding at start of period

15,795

-

Amounts advanced

5,974

87,145

Amounts repaid

(15,795)

(71,350)

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of period

5,97415,795

The balance due is included in debtors and is repayable within nine months. Interest was charged at a commercial rate of £506 (2017 - £233) during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.