

**HULLABALOOK LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**HULLABALOOK LTD**  
**UNAUDITED ACCOUNTS**  
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**HULLABALOOK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Directors**

Arthur Barnabas DARBY  
Robert Simon DIGHERO  
Bryony Hope ELLIOTT  
Carles Ferrer ROQUETA

**Company Number**

10039228 (England and Wales)

**Registered Office**

The Coach House  
90 West Hill  
London  
England  
SW15 2UJ

**HULLABALOOK LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	9,720	5,198
<b>Current assets</b>			
Debtors	5	487,598	455,439
Cash at bank and in hand		4,811,281	485,023
		<u>5,298,879</u>	<u>940,462</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(943,486)	(470,007)
<b>Net current assets</b>		<u>4,355,393</u>	<u>470,455</u>
<b>Total assets less current liabilities</b>		4,365,113	475,653
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	-	(735,595)
<b>Net assets/(liabilities)</b>		<u>4,365,113</u>	<u>(259,942)</u>
<b>Capital and reserves</b>			
Called up share capital		49,171	34,812
Share premium		9,332,016	3,343,676
Profit and loss account		(5,016,074)	(3,638,430)
<b>Shareholders' funds</b>		<u>4,365,113</u>	<u>(259,942)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2023 and were signed on its behalf by

Arthur Barnabas DARBY  
Director

Company Registration No. 10039228

**HULLABALOOK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Statutory information**

Hullabalook Ltd is a private company, limited by shares, registered in England and Wales, registration number 10039228. The registered office is The Coach House, 90 West Hill, London, England, SW15 2UJ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	50%
Computer equipment	50%

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Financial instruments***

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**HULLABALOOK LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>4 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2021	9,601	27,148	36,749
Additions	-	12,307	12,307
At 31 March 2022	9,601	39,455	49,056
<b>Depreciation</b>			
At 1 April 2021	7,886	23,665	31,551
Charge for the year	1,715	6,070	7,785
At 31 March 2022	9,601	29,735	39,336
<b>Net book value</b>			
At 31 March 2022	-	9,720	9,720
At 31 March 2021	1,715	3,483	5,198
<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
<b>Amounts falling due within one year</b>			
Trade debtors	471,513	306,553	
Accrued income and prepayments	15,835	4,995	
Other debtors	250	143,891	
	487,598	455,439	
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
Trade creditors	81,454	24,946	
Taxes and social security	440,552	133,866	
Other creditors	-	(355)	
Accruals	55,220	4,430	
Deferred income	366,260	307,120	
	943,486	470,007	
Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.			
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	
Other creditors	-	735,595	

Long term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**HULLABALOOK LTD**  
**NOTES TO THE ACCOUNTS**  
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**8 Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company, in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund & amounted to £47,972 (2020: £35,116). At the year end there is a pension creditor totalling £12,778 (2021: £7,650).

**9 Average number of employees**

During the year the average number of employees was 34 (2021: 24).

