

CHANS CARS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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CHANS CARS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	SHANMUGALINGAM, Chandrakumar
Company Number	10038989 (England and Wales)
Registered Office	214 MIDDLETON ROAD MORDEN SM4 6RW ENGLAND
Accountants	FAJAR CHARTERED ACCOUNTANTS SUITE 26 95 MILES ROAD MITCHAM CR4 3FH

CHANS CARS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Current assets			
Inventories	4	42,560	35,142
Cash at bank and in hand		4,815	3,929
		<u>47,375</u>	<u>39,071</u>
Creditors: amounts falling due within one year	5	(34,510)	(31,727)
Net current assets		<u>12,865</u>	<u>7,344</u>
Net assets		<u>12,865</u>	<u>7,344</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,864	7,343
Shareholders' funds		<u>12,865</u>	<u>7,344</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 November 2020 and were signed on its behalf by

SHANMUGALINGAM, Chandrakumar
Director

Company Registration No. 10038989

CHANS CARS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

CHANS CARS LTD is a private company, limited by shares, registered in England and Wales, registration number 10038989. The registered office is 214 MIDDLETON ROAD, MORDEN, SM4 6RW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Inventories

	2020	2019
	£	£
Finished goods	42,560	35,142
	<hr/> 42,560	<hr/> 35,142
	<hr/> <hr/>	<hr/> <hr/>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	33,215	21,676
Taxes and social security	1,295	1,101
Loans from directors	-	8,950
	<hr/> 34,510	<hr/> 31,727
	<hr/> <hr/>	<hr/> <hr/>

6 Average number of employees

During the year the average number of employees was 1 (2019: 1).

