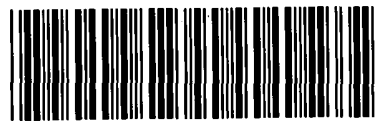


Company Registration No. 10038989 (England and Wales)

CHANS CARS LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

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COMPANIES HOUSE

CHANS CARS LTD

COMPANY INFORMATION

Director Mr Chandrakumar Shanmugalingam

Company number 10038989

Registered office 214, Middleton road
Morden
Surrey
SM4 6RW

Accountants T S Accountancy Ltd
39 The Market
Wrythe Lane
Carshalton
Surrey
SM5 1AG

Business address 214, Middleton road
Morden
Surrey
SM4 6RW

CHANS CARS LTD

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CHANS CARS LTD

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 MARCH 2017

The director presents his report and financial statements for the period ended 31 March 2017.

Principal activities

The principal activity of the company continued to be that of sale of used cars.

Director

The following director has held office since 2 March 2016:

Mr Chandrakumar Shanmugalingam

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary share of £1 each	
	31 March 2017	2 March 2016
Mr Chandrakumar Shanmugalingam	1	1

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

01/12/2017

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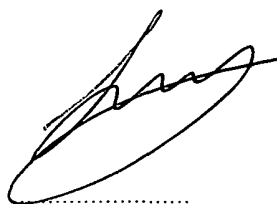
CHANS CARS LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHANS CARS LTD FOR THE PERIOD ENDED 31 MARCH 2017

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2017, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

T S Accountancy Ltd

Accountants



39 The Market
Wrythe Lane
Carshalton
Surrey
SM5 1AG

CHANS CARS LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2017

	Notes	2017 £
Turnover		76,877
Cost of sales		(43,785)
Gross profit		33,092
Administrative expenses		(31,761)
Profit on ordinary activities before taxation	2	1,331
Tax on profit on ordinary activities	3	(266)
Profit for the period	7	1,065

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

CHANS CARS LTD

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£
Current assets			
Cash at bank and in hand		2,290	
Creditors: amounts falling due within one year	5	<u>(2,224)</u>	
Total assets less current liabilities			<u>66</u>
Capital and reserves			
Called up share capital	6		1
Profit and loss account	7		<u>65</u>
Shareholders' funds	8		<u>66</u>

For the financial period ended 31 March 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 01/12/2017



Mr Chandrakumar Shanmugalingam
Director

Company Registration No. 10038989

CHANS CARS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating profit 2017 £

Operating profit is stated after charging:

Operating lease rentals 2,400

Director's remuneration 8,500

3 Taxation 2017 £

Domestic current year tax

U.K. corporation tax 266

Total current tax **266**

Factors affecting the tax charge for the period

Profit on ordinary activities before taxation 1,331

Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% 266

Current tax charge for the period **266**

CHANS CARS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2017

4	Dividends	2017
		£
	Ordinary interim paid	1,000
5	Creditors: amounts falling due within one year	2017
		£
	VAT & PAYE	266
	Director's current account	1,958
		2,224
6	Share capital	2017
		£
	Allotted, called up and fully paid	
	1 Ordinary share of £1 each	1
7	Statement of movements on profit and loss account	Profit and loss account £
	Profit for the period	1,065
	Dividends paid	(1,000)
	Balance at 31 March 2017	65

CHANS CARS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2017

8	Reconciliation of movements in shareholders' funds	2017
		£
	Profit for the financial period	1,065
	Dividends	(1,000)
		<hr/>
		65
	Proceeds from issue of shares	1
		<hr/>
	Net addition to shareholders' funds	66
	Opening shareholders' funds	-
		<hr/>
	Closing shareholders' funds	<u>66</u>
