

**REGISTERED NUMBER: 10038358 (England and Wales)**

**CVS BUSINESSES LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**2ND MARCH 2016 TO 31ST MARCH 2017**

Keelings Limited  
Chartered Tax Advisers and  
Chartered Certified Accountants  
Broad House  
1 The Broadway  
Old Hatfield  
Herts  
AL9 5BG

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FOR THE PERIOD 2ND MARCH 2016 TO 31ST MARCH 2017**

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**CVS BUSINESSES LTD**

**COMPANY INFORMATION**

**FOR THE PERIOD 2ND MARCH 2016 TO 31ST MARCH 2017**

**DIRECTORS:**

P Makwana  
S R Radia  
L Pinkney  
A M Shah

**REGISTERED OFFICE:**

C/O keelings Limited  
Broad House  
1 The Broadway  
Hatfield  
AL9 5BG

**REGISTERED NUMBER:**

10038358 (England and Wales)

**ACCOUNTANTS:**

Keelings Limited  
Chartered Tax Advisers and  
Chartered Certified Accountants  
Broad House  
1 The Broadway  
Old Hatfield  
Herts  
AL9 5BG

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CVS BUSINESSES LTD**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CVS Businesses Ltd for the period ended 31st March 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of CVS Businesses Ltd, as a body, in accordance with the terms of our engagement letter dated 12th May 2017. Our work has been undertaken solely to prepare for your approval the financial statements of CVS Businesses Ltd and state those matters that we have agreed to state to the Board of Directors of CVS Businesses Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CVS Businesses Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CVS Businesses Ltd. You consider that CVS Businesses Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of CVS Businesses Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Keelings Limited  
Chartered Tax Advisers and  
Chartered Certified Accountants  
Broad House  
1 The Broadway  
Old Hatfield  
Herts  
AL9 5BG

9th October 2017

**ABRIDGED BALANCE SHEET**  
**31ST MARCH 2017**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	3		459,459
<b>CURRENT ASSETS</b>			
Cash in hand		100	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>459,939</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(459,839)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(380)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Retained earnings	5		<u>(480)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(380)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th October 2017 and were signed on its behalf by:

P Makwana - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 2ND MARCH 2016 TO 31ST MARCH 2017**

**1. STATUTORY INFORMATION**

CVS Businesses Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about CVS Businesses Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fixed asset investments**

Investments held as fixed assets are stated at cost less any provision for impairment. Where the recoverable amount of the investment is less than the carrying amount, an impairment is recognised. Any gains or losses on disposals are recognised in the profit and loss account.

**Short-term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

**3. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
Additions	459,459
At 31st March 2017	<u>459,459</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>459,459</u>

During the period the reporting entity bought all the shares in CVS Law Limited.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 2ND MARCH 2016 TO 31ST MARCH 2017**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**5. RESERVES**

	Retained earnings £
Deficit for the period	<u>(480)</u>
At 31st March 2017	<u>(480)</u>

**6. RELATED PARTY DISCLOSURES**

During the period the directors provided finance to the company to enable it to buy all the shares in CVS Law Limited. At the balance sheet date the company owed to the directors Anup Shah and Sunil Radia £312,432 and £147,027 respectively. These loans do not carry interest and have no fixed date for repayment.

**7. ULTIMATE CONTROLLING PARTY**

There is no ultimate controller of the company as there is no shareholder with a controlling interest in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.