

**Unaudited Financial Statements**  
**for the Year Ended 30 March 2022**  
**for**  
**LOM Enterprises Ltd**

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for the Year Ended 30 March 2022**

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**Company Information  
for the Year Ended 30 March 2022**

**DIRECTORS:**

S Hagerty  
Ms N Bridge

**REGISTERED OFFICE:**

Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**REGISTERED NUMBER:**

10038220 (England and Wales)

**ACCOUNTANTS:**

McCabe Ford Williams  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Balance Sheet**  
**30 March 2022**

	Notes	30.3.22 £	30.3.21 £
<b>CURRENT ASSETS</b>			
Stocks		773,099	64,776
Debtors	4	18,578	47,126
Cash at bank		384,537	1,558,629
		<u>1,176,214</u>	<u>1,670,531</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>17,881</u>	<u>343,582</u>
<b>NET CURRENT ASSETS</b>		<u>1,158,333</u>	<u>1,326,949</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,158,333</u>	<u>1,326,949</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>1,158,331</u>	<u>1,326,947</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,158,333</u>	<u>1,326,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2022 and were signed on its behalf by:

S Hagerty - Director

**Notes to the Financial Statements  
for the Year Ended 30 March 2022**

**1. STATUTORY INFORMATION**

LOM Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Inventory**

The company's development property has been valued at the lower of cost and net realisable value. The costs incorporate the cost of acquisition, incidental costs of purchase, interest incurred on the loan specifically taken out to fund the acquisition and development as well as the costs of conversion.

**Going concern**

The accounts have been prepared on a going concern basis as the director has repaid the loan he had taken from the company so that the company can meet its financial obligations as they fall due.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 March 2022

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.22	30.3.21
	£	£
Other debtors	<u>18,578</u>	<u>47,126</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.22	30.3.21
	£	£
Trade creditors	18,265	-
Taxation and social security	(42,933)	324,982
Other creditors	<u>42,549</u>	<u>18,600</u>
	<u>17,881</u>	<u>343,582</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 30 March 2021, a director had a loan from the company which totalled £47,126. This loan increased to £88,195 during the year and was repaid in full on 29 December 2021.

Interest was charged to the director of £803 during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.