

**GOWER SAILSHADES & AWNINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Gower Sailshades & Awnings Limited
Financial Statements
For The Year Ended 31 March 2023

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Gower Sailshades & Awnings Limited
Balance Sheet
As At 31 March 2023

Registered number: 10036562

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		3,000		4,000
Tangible Assets	5		10,133		13,510
			<u>13,133</u>		<u>17,510</u>
CURRENT ASSETS					
Debtors	6	55,602		125,746	
Cash at bank and in hand		<u>176,700</u>		<u>174,507</u>	
		232,302		300,253	
Creditors: Amounts Falling Due Within One Year	7	<u>(31,392)</u>		<u>(47,004)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>200,910</u>		<u>253,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>214,043</u>		<u>270,759</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(22,347)</u>		<u>(32,167)</u>
NET ASSETS			<u>191,696</u>		<u>238,592</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			<u>191,596</u>		<u>238,492</u>
SHAREHOLDERS' FUNDS			<u>191,696</u>		<u>238,592</u>

Gower Sailshades & Awnings Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M J Senior

Director

20 March 2024

The notes on pages 3 to 4 form part of these financial statements.

Gower Sailshades & Awnings Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Gower Sailshades & Awnings Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10036562. The registered office is Axis 8 Axis Court Mallard Way, Riverside Business Park, Swansea, SA7 0AJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	.
Motor Vehicles	25%
Computer Equipment	.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	10,000
As at 31 March 2023	10,000
Amortisation	
As at 1 April 2022	6,000
Provided during the period	1,000
As at 31 March 2023	7,000
Net Book Value	
As at 31 March 2023	3,000
As at 1 April 2022	4,000

Gower Sailshades & Awnings Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2022	16,750	2,594	19,344
As at 31 March 2023	16,750	2,594	19,344
Depreciation			
As at 1 April 2022	4,188	1,646	5,834
Provided during the period	3,140	237	3,377
As at 31 March 2023	7,328	1,883	9,211
Net Book Value			
As at 31 March 2023	9,422	711	10,133
As at 1 April 2022	12,562	948	13,510

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	3,658	73,802
Amounts owed by other participating interests	51,944	51,944
	55,602	125,746

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1	(1)
Bank loans and overdrafts	10,153	10,153
Corporation tax	-	1,651
VAT	6,219	13,803
Accruals and deferred income	14,183	21,323
Director's loan account	836	75
	31,392	47,004

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	22,347	32,167
	22,347	32,167

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.