

Registered Number:10036562

England and Wales

Gower Sailshades & Awnings Ltd

Unaudited Financial Statements

For the year ended 31 March 2021

Gower Sailshades & Awnings Ltd
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Gower Sailshades & Awnings Ltd
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	2	5,000	6,000
Property, plant and equipment	3	18,479	2,594
		23,479	8,594
Current assets			
Trade and other receivables	4	145,306	21,153
Cash and cash equivalents		98,734	16,738
		244,040	37,891
Trade and other payables: amounts falling due within one year	5	(154,090)	(37,485)
Net current assets		89,950	406
Total assets less current liabilities		113,429	9,000
Trade and other payables: amounts falling due after more than one year	6	(50,000)	-
Net assets		63,429	9,000
Capital and reserves			
Called up share capital		100	100
Retained earnings		63,329	8,900
Shareholders' funds		63,429	9,000

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 07 December 2021 and were signed by:

Matthew Senior Director

Gower Sailshades & Awnings Ltd
Notes to the Financial Statements
For the year ended 31 March 2021

Statutory Information

Gower Sailshades & Awnings Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 10036562.

Registered address:

The Loft
Caswell Street
Swansea
SA1 4HT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2020	10,000
At 31 March 2021	10,000
Amortisation	
At 01 April 2020	4,000
Charge for year	1,000
At 31 March 2021	5,000
Net book value	
At 31 March 2021	5,000
At 31 March 2020	6,000

Gower Sailshades & Awnings Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Property, plant and equipment

	Motor Vehicles	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 April 2020	-	2,594	2,594
Additions	16,750	-	16,750
At 31 March 2021	16,750	2,594	19,344
Provision for depreciation and impairment			
Charge for year	-	865	865
At 31 March 2021	-	865	865
Net book value			
At 31 March 2021	16,750	1,729	18,479
At 31 March 2020	-	2,594	2,594

4. Trade and other receivables

	2021	2020
	£	£
Trade debtors	93,362	21,153
Amounts owed by group undertakings and participating interests	51,944	-
	145,306	21,153

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	35,181	9,498
Other creditors	118,909	27,987
	154,090	37,485

6. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft (secured)	50,000	-

7. Average number of persons employed

During the year the average number of employees was 1 (2020 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.