

Registered number
10034962

Feeney Group Ltd

Filleled Accounts

30 June 2021

Feeney Group Ltd**Registered number:** 10034962**Balance Sheet****as at 30 June 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Investments	3	5,063,671	5,063,671
Current assets			
Cash at bank and in hand		3,109	3,282
Creditors: amounts falling due within one year	4	(85,000)	(85,000)
Net current liabilities		<u>(81,891)</u>	<u>(81,718)</u>
Net assets		<u>4,981,780</u>	<u>4,981,953</u>
Capital and reserves			
Called up share capital		50	50
Share premium		4,892,251	4,892,251
Profit and loss account		89,479	89,652
Shareholder's funds		<u>4,981,780</u>	<u>4,981,953</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J. J. Feeney

Director

Approved by the board on 31 March 2022

Feeney Group Ltd
Notes to the Accounts
for the year ended 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Subsidiary undertakings

The company has not chosen to prepare group accounts, and as the parent company of a small group is otherwise exempt from the requirement to do so by section 399 of the Companies Act 2006. Investment in subsidiary undertakings are recorded at cost less impairment.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2021	2020
	Number	Number

Average number of persons employed by the company	<u>1</u>	<u>1</u>
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3 Investments

Investments in subsidiary undertakings £

Cost

At 1 July 2020	5,063,671
At 30 June 2021	<u>5,063,671</u>

4 Creditors: amounts falling due within one year

2021	2020
£	£

Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>85,000</u>	<u>85,000</u>
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5 Other information

Feeney Group Ltd is a private company limited by shares and incorporated in England. Its registered office is:
34 Dewsbury Road
London
NW10 1ER

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.