

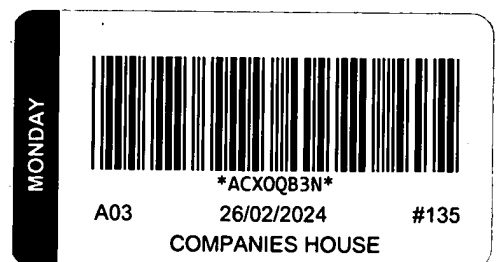
**Peacemaker Trust**

**Charity No. 1171163**

**Company No. 10033523**

**Trustees' Report and Unaudited Accounts**

**31 May 2023**



**Peacemaker Trust**  
**Contents**

	<b>Pages</b>
Trustees' Annual Report	2 to 6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Statement of Cash flows	10
Notes to the Accounts	11 to 16

**Peacemaker Trust**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 10033523**

**Charity No. 1171163**

**Principal Office**

25 Gordon Road  
Windsor, Berkshire  
SL4 3RG

**Registered Office**

25 Gordon Road  
Windsor  
Berkshire  
SL4 3RG

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

T.E.T. Alqassis  
W.L. Hough  
J.F. Salter  
M. Tadros

**Accountants**

Elizabeth Sanders Limited  
25 Gordon Road  
Windsor  
Berkshire  
SL4 3RG

**Bankers**

Metro Bank  
1 Southampton Row  
London  
WC1B 5HA

**OBJECTIVES AND ACTIVITIES**

Peacemaker Trust became a registered charity in January 2017 and was launched in May 2017 at Christ Church, Virginia Water in Surrey. Our charitable purposes are twofold:

1. The advancement of the Christian religion particularly but not exclusively in countries where the Christian faith is a minority by any means as the trustees shall in their discretion determine.

## **Peacemaker Trust**

### **Trustees Annual Report**

2. The promotion of religious harmony for the benefit of the public by promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths.

Peacemakers understands 'the advancement of the Christian religion' as defined by the Five Marks of Mission, first developed by the Anglican Consultative Council in 1984. Since then, they have been widely adopted as an understanding of what contemporary Christian mission is about. The marks were adopted by the General Synod of the Church of England in 1996 and many dioceses and other denominations use them as the basis of action plans and creative mission ideas. In 2012, the ACC added wording to the fourth mark, to include the need for Christians to challenge violence and work for peace.

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

As a Christian charity, Peacemakers seek to be catalysts for peacemaking, especially where minorities are persecuted, where justice is denied, human rights are suppressed, or reconciliation is needed.

In the year June 2022 – May 2023, the work of Peacemaker Trust has primarily engaged with and promoted partner projects by arranging zoom meetings, conferences and interviews and by publishing these on the Peacemaker website and other forms of social media.

### **Peacemaker Trust 5th Anniversary**

In June 2022 the charity celebrated its 5th anniversary and reviewed projects and initiatives undertaken over the past five years.

### **Bishop's Chaplain**

In April 2022, the Right Revd Riah Abu El Assal, the retired Anglican Bishop in Jerusalem, invited Dr Sizer to become his chaplain in the UK. Dr Sizer had been assisting Bishop Riah in the fulfilment of his episcopal duties in an informal capacity for several decades previously and the Peacemaker trustees were delighted that Dr Sizer's role has been given a more formal status.

### **Oxford Colloquium: Dietrich Bonhoeffer Institute**

In March 2022, Dr Sizer was invited to give a lecture on Racialised Christian Nationalism at the Oxford Colloquium organised by the Dietrich Bonhoeffer Institute and Harris Manchester College, Oxford. The conference addressed the subject of 'Meeting the Challenge of the Rise in Racialized (White) Christian Nationalism' with a distinguished list of international speakers contributing.

### **Southampton & Winchester Visitors Group**

As a trustee of the charity SWVG, Dr Sizer helped organise a stand in the precinct of Winchester Cathedral during Refugee Week in June 2022. Visitors to the stand were invited to Winchester Cathedral to write messages of support to people seeking asylum and also postcards to the Home Secretary expressing their views on UK asylum policy. The SWVG Refugee Bus also visited Wickham Market and found residents similarly enthusiastic to welcome those seeking asylum and challenge the government over its approach to refugees. Dr Sizer also assisted with several day visits for asylum seekers to the New Forest in coordination with the New Forest National Park rangers. In December Dr Sizer helped facilitate a large donation of children's toys from the South Downs Gateway churches which they wished to donate to refugee families through SWVG.

**Peacemaker Trust**  
**Trustees Annual Report**

**Centre for Christian Muslim Understanding & Partnership, Cairo**

The Episcopal/Anglican Diocese of Egypt has played an important role in the drafting of the interfaith agreement between the Anglican Communion and Al-Azhar Al-Sharif, signed in 2002 at Lambeth Palace in London. Since then, the Diocese and Al-Azhar have worked together on many community projects through Egypt, and have arranged and participated in an annual dialogue meeting. The Centre for Christian-Muslim Understanding and Partnership was established in order to bring these projects together in one organisation, in order to further develop and resource this vital work in the future. Dr Sizer interviewed Archbishop Munir about the new centre and his aspirations for closer cooperation between the Christian and Muslim communities in Egypt and beyond. The video of the interview has helped to promote the new Centre in Cairo.

**Sabeel-Kairos UK**

In June 2022, Dr Sizer participated in a meeting arranged by Christian Aid at their Central London HQ with Sabeel-Kairos UK for staff and volunteers to hear presentations by Hagai El-Ad from the Israeli human rights organisation B'Tselem, and Raji Sourani from the Palestinian Centre for Human Rights (PCHR) in Gaza. Representatives from the Sabeel-Kairos denominational groups attended (Anglican, Church of Scotland, Methodist, Roman Catholic, URC). In December 2022, Dr Sizer prepared four Bible studies challenging Zionism, colonialism and militarisation and also explored what a future might look like without apartheid for churches and individuals to use during Advent which Sabeel-Kairos UK promoted via their website.

**Kairos Palestine**

In July 2022, Kairos Palestine launched a significant "Dossier on Israeli Apartheid" prepared by members of Kairos Palestine and Global Kairos for Justice coalition. The launch included presentations by speakers and activists from leading Human Rights organizations including Amnesty International. The Dossier also includes a link to resources by Dr Sizer including, "A Biblical Response to Israeli Apartheid" prepared initially for the Sabeel-Kairos UK.

**The Convivencia Alliance**

The launch of the Convivencia Alliance took place in May 2022 at the P21 Gallery in London. As one of the three conveners, Dr Sizer spoke along with Professor Haim Bresheeth (Jewish Network for Palestine) and Massoud Shadjareh (Islamic Human Rights Commission). Dr Sizer was also appointed chair of the Convivencia Alliance.

Convivencia is a cross-faith, international initiative for a just peace in the Middle East that seeks to substitute the current militarised 'solutions' based on racist oppression, brute force, denial of rights and colonial dispossession with an approach predicated on shared values and commitment to the Universal Declaration of Human Rights.

Members of our Peacemaker Board of Reference who have endorsed the "Convivencia Declaration" now include Archbishop Munir Anis, Bishop Riah Abu El Assal, Bishop Bill Musk, Revd Alex Awad, Canon Garth Hewitt, Rifat Kassis and Ilan Pappé. Significantly, Revd Prof. Allan Aubrey Boesak, University of Pretoria, and President, The Sankofa Institute for Pan African Leadership and Prophetic Ministry has also just endorsed the declaration.

In October 2022, Dr Sizer arranged the first Convivencia Webinar entitled: The Convivencia Declaration: Justice, Peace and Reconciliation in Palestine – Christian Perspectives: The Struggle for Justice and Peace: Experiences from South Africa, Northern Ireland, USA and Palestine. Four distinguished speakers contributed: Allan Boesak (South Africa), Mark Braverman (USA), Jonny Clark (Ireland) and Rifat Kassis (Palestine).

## **Peacemaker Trust**

### **Trustees Annual Report**

#### **Jerusalem Day: United Against Apartheid**

Peacemaker Trust is committed to the promotion of religious harmony by promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths. In April 2023, Dr Sizer was invited to speak at the Jerusalem Day march and rally in Central London. Before an estimated audience of 15,000+ Jews, Muslims, Christians and those of no faith, Dr Sizer expounded the Bible's vision of an inclusive Jerusalem open to people of all faiths.

#### **Nile Valley Project: Cairo**

In December 2022, Dr Sizer interviewed the Revd Dr Jos Strengtholt on life in Egypt today and in particular about the work of Nijl Valleij (Nile Valley) the Dutch charity he founded to support the poor and marginalised in Egypt in partnership with the Coptic Church and other denominations. Through Peacemaker Trust we are seeking to raise awareness and encourage viewers to support a much needed project.

#### **Book Aid Charitable Trust**

Dr Sizer is a regional collector for Book Aid Charitable Trust and has made monthly deliveries of large quantities of donated Christian books to the Book Aid depot in Southsea either through referrals from Book Aid or from the OASIS Christian bookshop in Romsey. When sorted, Book Aid send large shipments of new and second-hand Christian books and Bibles to Christian bookshops, mainly in Africa, Asia and the Caribbean.

#### **Weekly Bible Expositions**

In February 2023, Dr Sizer began to prepare and record weekly Bible expositions based on the Revised Common Lectionary which are published online as a resource for fellow clergy and church groups.

#### **International Board of Reference**

In February 2023, the Right Revd Richard Llewellyn kindly agreed to join the Peacemaker International Board of Reference. Bishop Richard became the 10th Anglican Bishop or Archbishop to do so. Bishop Richard is a member of the Palestine Solidarity Campaign and has also served as a human rights monitor with the Ecumenical Accompaniment Programme in Palestine.

In planning the activities for the year, the trustees reviewed the guidance on public benefit issued by the Charity Commission.

#### **Financial Review**

The attached financial statements summarise the charity's activities for the year ended 31 May 2023.

Total income for year is £18,828 (2022: £24,604). Total expenditure at £25,027 slightly higher than last year (2022: £24,551). The decrease in income and increase in expenditure resulted in a loss of £6,199 (2022: profit £53).

Total funds at the year end was £16,721 (2022: £22,920), all being unrestricted funds.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trustees have developed a Risk Assessment Matrix based on Risk Assessment for Charities from the Institute of Risk Management. The matrix is used to evaluate the risks associated with project proposals.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

**Peacemaker Trust**  
**Trustees Annual Report**

Signed on behalf of the board

J.F. Salter  
Trustee  
21 February 2024

*John Salter*  

---

signed on 21/02/2024, 16:03:15 GMT

21/02/2024

**Peacemaker Trust**  
**Statement of Financial Activities**  
**for the year ended 31 May 2023**

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	4	18,829	18,829	24,604
<b>Total</b>		<b>18,829</b>	<b>18,829</b>	<b>24,604</b>
<b>Expenditure on:</b>				
Charitable activities	5	21,352	21,352	21,257
Other	6	3,676	3,676	3,294
<b>Total</b>		<b>25,028</b>	<b>25,028</b>	<b>24,551</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>	7	<b>(6,199)</b>	<b>(6,199)</b>	<b>53</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(6,199)</b>	<b>(6,199)</b>	<b>53</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(6,199)</b>	<b>(6,199)</b>	<b>53</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		22,920	22,920	22,867
<b>Total funds carried forward</b>		<b>16,721</b>	<b>16,721</b>	<b>22,920</b>



**Peacemaker Trust**  
**Summary Income and Expenditure Account**  
**for the year ended 31 May 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	18,829	24,604
<b>Gross income for the year</b>	<u>18,829</u>	<u>24,604</u>
Expenditure	24,993	24,234
Depreciation and charges for impairment of fixed assets	35	317
<b>Total expenditure for the year</b>	<u>25,028</u>	<u>24,551</u>
Net (expenditure)/income before tax for the year	(6,199)	53
<b>Net (expenditure )/income for the year</b>	<u>(6,199)</u>	<u>53</u>

**Peacemaker Trust****Balance Sheet****at 31 May 2023**

<b>Company No.</b>	<b>10033523</b>	<b>Notes</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible assets	9	815	-	-
		815	-	-
<b>Current assets</b>				
Debtors	10	1,418	1,765	
Cash at bank and in hand		14,946	21,221	
		16,364	22,986	
<b>Creditors: Amount falling due within one year</b>	11	(458)	(66)	
<b>Net current assets</b>		15,906	22,920	
<b>Total assets less current liabilities</b>		16,721	22,920	
<b>Net assets excluding pension asset or liability</b>		16,721	22,920	
<b>Total net assets</b>		16,721	22,920	
<b>The funds of the charity</b>				
<b>Restricted funds</b>	12			
<b>Unrestricted funds</b>	12			
General funds		16,721	22,920	
		16,721	22,920	
<b>Reserves</b>	12			
<b>Total funds</b>		16,721	22,920	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 February 2024

And signed on its behalf by:

J.F. Salter	<i>John Salter</i>
Trustee	signed on 21/02/2024, 16:03:15 GMT
21 February 2024	21/02/2024

**Peacemaker Trust**  
**Statement of Cash flows**  
**for the year ended 31 May 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net (expenditure)/income per Statement of Financial Activities</b>	(6,199)	53
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	35	317
Decrease in trade and other receivables	347	1,299
Increase/(Decrease) in trade and other payables	392	(601)
<b>Net cash (used in)/provided by operating activities</b>	<u>(5,425)</u>	<u>1,068</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(850)	-
<b>Net cash used in investing activities</b>	<u>(850)</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(6,275)	1,068
<b>Cash and cash equivalents at the beginning of the year</b>	21,221	20,154
<b>Cash and cash equivalents at the end of the year</b>	<u>14,946</u>	<u>21,222</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	14,946	21,221
	<u>14,946</u>	<u>21,221</u>

**for the year ended 31 May 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computers	3 years% straight line
-----------	------------------------

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Peacemaker Trust**  
**Notes to the Accounts**

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Peacemaker Trust (formerly Peacemaker Mediators) is a private company limited by guarantee incorporated in England and Wales. The registered office is 25 Gordon Road, Windosr, Berkshire, SL4 3RG.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	24,604	24,604
<b>Total</b>	<u>24,604</u>	<u>24,604</u>
<b>Expenditure on:</b>		
Charitable activities	21,257	21,257
Other	3,294	3,294
<b>Total</b>	<u>24,551</u>	<u>24,551</u>
<b>Net income</b>	<u>53</u>	<u>53</u>
<b>Net income before other gains/(losses)</b>	53	53
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>53</u>	<u>53</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	22,867	22,867
<b>Total funds carried forward</b>	<u><u>22,920</u></u>	<u><u>22,920</u></u>

**Peacemaker Trust**  
**Notes to the Accounts**

**4 Income from donations and legacies**

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations and gifts	18,829	18,829	24,604
	<u>18,829</u>	<u>18,829</u>	<u>24,604</u>

**5 Expenditure on charitable activities**

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Staff costs	20,000	20,000	20,000
Rent & insurance	250	250	232
Travel costs	1,102	1,102	1,025
<i>Governance costs</i>			
	<u>21,352</u>	<u>21,352</u>	<u>21,257</u>

**6 Other expenditure**

	Unrestricted	Total 2023	Total 2022
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	35	35	317
General administrative costs	2,242	2,242	1,615
Legal and professional costs	1,399	1,399	1,362
	<u>3,676</u>	<u>3,676</u>	<u>3,294</u>

**7 Net (expenditure)/income before transfers**

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	35	317

**8 Staff costs**

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2023	2022
Number	Number
<u>1</u>	<u>1</u>
<u>1</u>	<u>1</u>

**Peacemaker Trust**  
**Notes to the Accounts**

**9 Tangible fixed assets**

	<b>Computers</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 June 2022	3,548	3,548
Additions	850	850
At 31 May 2023	<u>4,398</u>	<u>4,398</u>
<b>Depreciation and impairment</b>		
At 1 June 2022	3,548	3,548
Depreciation charge for the year	35	35
At 31 May 2023	<u>3,583</u>	<u>3,583</u>
<b>Net book values</b>		
At 31 May 2023	<u>815</u>	<u>815</u>
At 31 May 2022	<u>-</u>	<u>-</u>

**10 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	1,418	1,765
	<u>1,418</u>	<u>1,765</u>

**11 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	458	66
	<u>458</u>	<u>66</u>

**12 Movement in funds**

	<b>At 1 June 2022</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>At 31 May 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	22,920	18,829	(25,028)	16,721
<b>Total funds</b>	<u>22,920</u>	<u>18,829</u>	<u>(25,028)</u>	<u>16,721</u>



**Peacemaker Trust**  
**Notes to the Accounts**

**13 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Fixed assets	815	815
Net current assets	15,906	15,906
	<u>16,721</u>	<u>16,721</u>

**14 Reconciliation of net debt**

	<b>At 1 June 2022</b>	<b>Cash flows</b>	<b>At 31 May 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	21,221	(6,275)	14,946
	<u>21,221</u>	<u>(6,275)</u>	<u>14,946</u>
Net debt	<u>21,221</u>	<u>(6,275)</u>	<u>14,946</u>

**15 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.