

**REGISTERED NUMBER: 10033485 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022  
FOR  
ASSISTIVE GROUP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2022**

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	<b>Page</b>
<b>Company Information</b>	<b>I</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**ASSISTIVE GROUP LIMITED**

**COMPANY INFORMATION**

for the Year Ended 28 February 2022

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**DIRECTORS:**

I J Richmond  
Mrs H Richmond

**REGISTERED OFFICE:**

Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**REGISTERED NUMBER:**

10033485 (England and Wales)

**ACCOUNTANTS:**

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**BALANCE SHEET**

28 February 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		83,674		16,428
<b>CURRENT ASSETS</b>					
Stocks		100,288		98,707	
Debtors	5	12,964		50	
Cash at bank and in hand		<u>196,481</u>		<u>99,646</u>	
		309,733		198,403	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>178,765</u>		<u>96,444</u>	
<b>NET CURRENT ASSETS</b>			<u>130,968</u>		<u>101,959</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			214,642		118,387
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(51,269)		(53,269)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(15,898)</u>		<u>(3,121)</u>
<b>NET ASSETS</b>			<u>147,475</u>		<u>61,997</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			101		101
Retained earnings			<u>147,374</u>		<u>61,896</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>147,475</u>		<u>61,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28 February 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2022 and were signed on its behalf by:

Mrs H Richmond - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2022**

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**1. STATUTORY INFORMATION**

Assistive Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company including the impact of Covid-19, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.3% on cost, 25% on a reducing balance basis and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**
**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2021	32,473
Additions	71,761
Disposals	(8,500)
At 28 February 2022	<u>95,734</u>
<b>DEPRECIATION</b>	
At 1 March 2021	16,045
Charge for year	4,515
Eliminated on disposal	(8,500)
At 28 February 2022	<u>12,060</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>83,674</u>
At 28 February 2021	<u>16,428</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>12,964</u>	<u>50</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 28 February 2022

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	10,649	7,911
Hire purchase contracts	8,072	5,675
Trade creditors	69,711	6,715
Taxation and social security	43,788	27,464
Other creditors	46,545	48,679
	<u>178,765</u>	<u>96,444</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	31,852	42,089
Hire purchase contracts	19,417	11,180
	<u>51,269</u>	<u>53,269</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.