

**REGISTERED NUMBER: 10033485 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2019**  
**for**  
**Assistive Group Limited**

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for the Year Ended 28 February 2019**

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**Assistive Group Limited**  
**Company Information**  
**for the Year Ended 28 February 2019**

<b>DIRECTORS:</b>	I J Richmond Mrs H Richmond
<b>REGISTERED OFFICE:</b>	c/o Derede Associates Limited Unit 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
<b>REGISTERED NUMBER:</b>	10033485 (England and Wales)
<b>ACCOUNTANTS:</b>	Derede Associates Limited 14a Waterside Business Park Livingstone Road Hessle East Yorkshire HU13 0EG
<b>BANKERS:</b>	HSBC Bank Plc Merit House Saxon Way Priory Park West Hessle East Yorkshire HU13 9PB

**Abridged Balance Sheet**  
**28 February 2019**

	Notes	28.2.19 £	£	28.2.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,256		12,936
<b>CURRENT ASSETS</b>					
Stocks		72,314		48,844	
Debtors		29,292		47,208	
Cash at bank and in hand		4,475		16,097	
		<u>106,081</u>		<u>112,149</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>71,935</u>		<u>104,306</u>	
<b>NET CURRENT ASSETS</b>			<u>34,146</u>		<u>7,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			43,402		20,779
<b>CREDITORS</b>					
Amounts falling due after more than one year			(4,057)		(5,735)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,759)</u>		<u>(2,458)</u>
<b>NET ASSETS</b>			<u>37,586</u>		<u>12,586</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>37,486</u>		<u>12,486</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,586</u>		<u>12,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**28 February 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

I J Richmond - Director

Mrs H Richmond - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2019**

**1. STATUTORY INFORMATION**

Assistive Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of goods and services, excluding value added tax.

**Revenue recognition**

Revenue is recognised under an exchange transaction with a customer when, and to the extent that, the company receives a right to consideration from its performance.

Part completed contracts at the year-end that fulfil the criteria are included in these financial statements based on their fair value of the right to consideration at the balance sheet date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**Stocks**

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which its related revenue is recognised. The amount of any write-down of stocks to net realisable value and losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 March 2018	17,802
Additions	<u>1,267</u>
At 28 February 2019	<u>19,069</u>
<b>DEPRECIATION</b>	
At 1 March 2018	4,866
Charge for year	<u>4,947</u>
At 28 February 2019	<u>9,813</u>
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>9,256</u>
At 28 February 2018	<u>12,936</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

5. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	28.2.19	28.2.18
	£	£
Gross obligations repayable:		
Within one year	2,003	2,003
Between one and five years	<u>4,350</u>	<u>6,353</u>
	<u>6,353</u>	<u>8,356</u>
Finance charges repayable:		
Within one year	325	445
Between one and five years	<u>293</u>	<u>618</u>
	<u>618</u>	<u>1,063</u>
Net obligations repayable:		
Within one year	1,678	1,558
Between one and five years	<u>4,057</u>	<u>5,735</u>
	<u>5,735</u>	<u>7,293</u>
	Non-cancellable operating leases	
	28.2.19	28.2.18
	£	£
Within one year	39,838	48,300
Between one and five years	<u>7,500</u>	<u>47,337</u>
	<u>47,338</u>	<u>95,637</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.19	28.2.18
	£	£
Hire purchase contracts	<u>5,735</u>	<u>7,293</u>



Notes to the Financial Statements - continued  
for the Year Ended 28 February 2019

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2019 and 28 February 2018:

	28.2.19 £	28.2.18 £
<b>I J Richmond and Mrs H Richmond</b>		
Balance outstanding at start of year	(40,677)	(1,260)
Amounts advanced	35,723	20,109
Amounts repaid	(11,209)	(59,526)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(16,163)</u>	<u>(40,677)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.