

SNAP TRAVEL TECHNOLOGY LIMITED

**Company Registration Number:
10032757 (England and Wales)**

Unaudited abridged accounts for the year ended 29 February 2020

Period of accounts

Start date: 01 March 2019

End date: 29 February 2020

SNAP TRAVEL TECHNOLOGY LIMITED

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SNAP TRAVEL TECHNOLOGY LIMITED

Company Information

for the Period Ended 29 February 2020

Director:

Mr Thomas Mark Ableman

Mr Martin Moss

Mr Julian Peddle

Registered office:

190

Kingshill Drive

Harrow

England

HA3 8QS

Company Registration Number:

10032757 (England and Wales)

SNAP TRAVEL TECHNOLOGY LIMITED

Directors' Report Period Ended 29 February 2020

The directors present their report with the financial statements of the company for the period ended 29 February 2020

Directors

The directors shown below have held office during the whole of the period from 01 March 2019 to 29 February 2020

Mr Thomas Mark Ableman

Mr Martin Moss

Mr Julian Peddle

This report was approved by the board of directors on 26 February 2021

And Signed On Behalf Of The Board By:

Name: Mr Thomas Mark Ableman

Status: Director

Name: Mr Martin Moss

Status: Director

Name: Mr Julian Peddle

Status: Director

SNAP TRAVEL TECHNOLOGY LIMITED

Profit and Loss Account for the Period Ended 29 February 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Gross Profit or (Loss)		(48,652)	(980,681)
Distribution Costs		(0)	(0)
Administrative Expenses		(2,104,682)	(3,746,420)
Operating Profit or (Loss)		(2,153,334)	(4,727,101)
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		(0)	(0)
Profit or (Loss) Before Tax		(2,153,334)	(4,727,101)
Tax on Profit		(0)	(0)
Profit or (Loss) for Period		(2,153,334)	(4,727,101)

The notes form part of these financial statements

SNAP TRAVEL TECHNOLOGY LIMITED

Balance sheet

As at 29 February 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Intangible assets:	4	1	1
Tangible assets:	5	25,718	64,888
Total fixed assets:		<u>25,719</u>	<u>64,889</u>
Current assets			
Stocks:		0	0
Debtors:		35,367	563,230
Cash at bank and in hand:		325,906	1,504,307
Total current assets:		<u>361,273</u>	<u>2,067,537</u>
Prepayments and accrued income:		1,281	9,897
Creditors: amounts falling due within one year:		<u>(85,735)</u>	<u>(179,637)</u>
Net current assets (liabilities):		<u>276,819</u>	<u>1,897,797</u>
Total assets less current liabilities:		302,538	1,962,686
Creditors: amounts falling due after more than one year:		(0)	(0)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		<u>(18,084)</u>	<u>(329,456)</u>
Total net assets (liabilities):		<u>284,454</u>	<u>1,633,230</u>

The notes form part of these financial statements

SNAP TRAVEL TECHNOLOGY LIMITED

Balance sheet continued

As at 29 February 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		9,400,520	8,337,305
Profit and loss account:		(9,116,066)	(6,704,075)
Shareholders funds:		<u>284,454</u>	<u>1,633,230</u>

For the year ending 29 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 February 2021

And Signed On Behalf Of The Board By:

Name: Mr Thomas Mark Ableman

Status: Director

Name: Mr Martin Moss

Status: Director

Name: Mr Julian Peddle

Status: Director

The notes form part of these financial statements

SNAP TRAVEL TECHNOLOGY LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

SNAP TRAVEL TECHNOLOGY LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	12	45

SNAP TRAVEL TECHNOLOGY LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

3. Off balance sheet disclosure

No

SNAP TRAVEL TECHNOLOGY LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

4. Intangible assets

	Total
Cost	£
At 01 March 2019	1
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 29 February 2020	<u><u>1</u></u>
Amortisation	
Amortisation at 01 March 2019	0
Charge for year	0
On disposals	(0)
Other adjustments	0
Amortisation at 29 February 2020	<u><u>0</u></u>
Net book value	
Net book value at 29 February 2020	<u><u>1</u></u>
Net book value at 28 February 2019	<u><u>1</u></u>

SNAP TRAVEL TECHNOLOGY LIMITED

Notes to the Financial Statements

for the Period Ended 29 February 2020

5. Tangible Assets

	Total
Cost	£
At 01 March 2019	103,629
Additions	-
Disposals	(39,170)
Revaluations	-
Transfers	-
At 29 February 2020	<u><u>64,459</u></u>
Depreciation	
At 01 March 2019	38,741
Charge for year	-
On disposals	(0)
Other adjustments	0
At 29 February 2020	<u><u>38,741</u></u>
Net book value	
At 29 February 2020	<u><u>25,718</u></u>
At 28 February 2019	<u><u>64,888</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.