

REGISTERED NUMBER: 10032107 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Henmores Lifestyle Ltd

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for the Year Ended 31 January 2018

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DIRECTORS:

C V Wright
Mrs A Wright

REGISTERED OFFICE:

10 St John Street
Ashbourne
Derbyshire
DE6 1GH

REGISTERED NUMBER:

10032107 (England and Wales)

ACCOUNTANTS:

Pareto Tax & Wealth LLP
8 St John Street
Manchester
M3 4DU

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	3		16,435		25,556
CURRENT ASSETS					
Stocks		217,222		187,902	
Debtors	4	264,536		153,536	
Cash at bank and in hand		<u>128,102</u>		<u>25,209</u>	
		609,860		366,647	
CREDITORS					
Amounts falling due within one year	5	<u>56,743</u>		<u>415,985</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>553,117</u>		<u>(49,338)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			569,552		(23,782)
CREDITORS					
Amounts falling due after more than one year	6		<u>735,319</u>		<u>-</u>
NET LIABILITIES			<u>(165,767)</u>		<u>(23,782)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(165,768)</u>		<u>(23,783)</u>
SHAREHOLDERS' FUNDS			<u>(165,767)</u>		<u>(23,782)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

Mrs A Wright - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Henmores Lifestyle Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website are being amortised evenly over their estimated useful life of three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on the going concern basis. The directors of the company have agreed to continue to provide financial support in order for the company to continue trading for the foreseeable future.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

3. INTANGIBLE FIXED ASSETS

	Goodwill £	Website £	Totals £
COST			
At 1 February 2017 and 31 January 2018	<u>12,270</u>	<u>20,000</u>	<u>32,270</u>
AMORTISATION			
At 1 February 2017	2,825	3,889	6,714
Amortisation for year	<u>2,454</u>	<u>6,667</u>	<u>9,121</u>
At 31 January 2018	<u>5,279</u>	<u>10,556</u>	<u>15,835</u>
NET BOOK VALUE			
At 31 January 2018	<u>6,991</u>	<u>9,444</u>	<u>16,435</u>
At 31 January 2017	<u>9,445</u>	<u>16,111</u>	<u>25,556</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Amounts owed by group undertakings	250,057	153,536
Other debtors	7,970	-
Prepayments and accrued income	<u>6,509</u>	<u>-</u>
	<u>264,536</u>	<u>153,536</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade creditors	15,497	77,514
Amounts owed to group undertakings	-	321,598
VAT	35,296	15,348
Other creditors	-	25
Accrued expenses	<u>5,950</u>	<u>1,500</u>
	<u>56,743</u>	<u>415,985</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18 £	31.1.17 £
Amounts owed to group undertakings	<u>735,319</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

7. RELATED PARTY DISCLOSURES

At 31 January 2018 the company was owed £137,707 (2017: £120,566) by Boobydoo Ltd, £109,680 (2017:£32,970) by Bibaloo Ltd and £2,670 (2017: £Nil) by Little Trekkers Ltd, companies owned by the directors.

All balances are repayable on demand and interest free.

At 31 January 2018 the company owed £58,786 (2017: £58,866) to Young Ideas group Ltd and £676,533 (2017:£262,732) to Young Idcas Ltd, companies owned by the directors.

All balances are repayable after one year and interest free.

Included in Trade creditors at 31 January 2018 is an amount of £Nil (2017:£77,289) owed to Young Ideas Limited.

At 31 January 2018 the company was owed £1,553 (2017: £Nil) by Greenman Investments LLP, an entity under common control.

The amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.