

IAN BIRD FINANCIAL PLANNING LIMITED

Registered Number
10031565
(England and Wales)

Unaudited Financial Statements for the Year Ended
28 February 2021

IAN BIRD FINANCIAL PLANNING LIMITED

Company Information for the year from 1 March 2020 to 28 February 2021

Directors

Ian James Bird

Registered Address

35 St Leonards Road

Northampton

NN4 8DL

Registered Number

10031565 (England and Wales)

IAN BIRD FINANCIAL PLANNING LIMITED

Balance Sheet as at 28 February 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	963	224
		<u>963</u>	<u>224</u>
Current assets			
Debtors	6	2,146	8,475
Cash at bank and on hand		9,000	8,250
		<u>11,146</u>	<u>16,725</u>
Creditors amounts falling due within one year	7	(7,628)	(3,490)
		<u></u>	<u></u>
Net current assets (liabilities)		3,518	13,235
Total assets less current liabilities		<u>4,481</u>	<u>13,459</u>
Provisions for liabilities	8	(183)	(43)
		<u></u>	<u></u>
Net assets		<u>4,298</u>	<u>13,416</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,198	13,316
		<u></u>	<u></u>
Shareholders' funds		<u>4,298</u>	<u>13,416</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 19 November 2021, and are signed on its behalf by:

Ian James Bird

Director

Registered Company No. 10031565

IAN BIRD FINANCIAL PLANNING LIMITED

Notes to the Financial Statements for the year ended 28 February 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	1	1

5. PROPERTY, PLANT AND EQUIPMENT

	Office Equipment £	Total £
Cost or valuation		
At 01 March 20	698	698
Additions	848	848
At 28 February 21	1,546	1,546
Depreciation and impairment		
At 01 March 20	474	474
Charge for year	109	109
At 28 February 21	583	583
Net book value		
At 28 February 21	963	963
At 29 February 20	224	224

6. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021	2020
	£	£
Trade debtors / trade receivables	2,069	8,398
Prepayments and accrued income	77	77
Total	<u>2,146</u>	<u>8,475</u>

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2021	2020
	£	£
Taxation and social security	4,267	1,847
Other creditors	2,375	713
Accrued liabilities and deferred income	986	930
Total	<u>7,628</u>	<u>3,490</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Net deferred tax liability (asset)	183	43
Total	<u>183</u>	<u>43</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.