

**Unaudited Financial Statements**  
**for the Period**  
**29 February 2016 to 31 March 2017**  
**for**  
**Genilogic Limited**

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for the Period 29 February 2016 to 31 March 2017**

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**Genilogic Limited**  
**Company Information**  
**for the Period 29 February 2016 to 31 March 2017**

<b>Directors:</b>	Mr Timothy Peter Chadwick Mr Justin Glyn Meurig Jones Mrs Joanne Michaela Thompson
<b>Registered office:</b>	Unit 4 Londesborough Business Park 64-66 Londesborough Road Scarborough North Yorkshire YO12 5AF
<b>Registered number:</b>	10031001 (England and Wales)
<b>Accountants:</b>	Rayner & Co Chartered Certified Accountants 6 Arundel Place Scarborough North Yorkshire YO11 1TX

**Genilogic Limited (Registered number: 10031001)**

**Balance Sheet  
31 March 2017**

	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	3		3,274
Tangible assets	4		<u>507</u>
			3,781
<b>Current assets</b>			
Debtors	5	3,003	
<b>Creditors</b>			
Amounts falling due within one year	6	<u>11,771</u>	
<b>Net current liabilities</b>			<u>(8,768)</u>
<b>Total assets less current liabilities</b>			<u>(4,987)</u>
<b>Capital and reserves</b>			
Called up share capital			6
Retained earnings			<u>(4,993)</u>
<b>Shareholders' funds</b>			<u>(4,987)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

Mr Timothy Peter Chadwick - Director

**Notes to the Financial Statements  
for the Period 29 February 2016 to 31 March 2017**

**1. Statutory information**

Genilogic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern - basis of preparation**

The directors have prepared the financial statements on the going concern basis.

The directors feel this is appropriate given the plans for the next twelve months and their continued on-going support of the company.

Notes to the Financial Statements - continued  
for the Period 29 February 2016 to 31 March 2017

3.	<b>Intangible fixed assets</b>	<b>Development costs</b> £
	<b>Cost</b>	
	Additions	<u>3,274</u>
	At 31 March 2017	<u>3,274</u>
	<b>Net book value</b>	
	At 31 March 2017	<u><u>3,274</u></u>
4.	<b>Tangible fixed assets</b>	<b>Computer equipment</b> £
	<b>Cost</b>	
	Additions	<u>687</u>
	At 31 March 2017	<u>687</u>
	<b>Depreciation</b>	
	Charge for period	<u>180</u>
	At 31 March 2017	<u>180</u>
	<b>Net book value</b>	
	At 31 March 2017	<u><u>507</u></u>
5.	<b>Debtors: amounts falling due within one year</b>	£
	VAT	1,668
	Deferred tax asset	1,213
	Prepayments and accrued income	<u>122</u>
		<u><u>3,003</u></u>
6.	<b>Creditors: amounts falling due within one year</b>	£
	Other creditors	<u><u>11,771</u></u>
7.	<b>Related party disclosures</b>	
	Included within creditors due within one year is £4,322 owing to a director of the company. The loan is deemed to be payable on demand, and no interest has been charged to the company on the amount outstanding.	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.