COMPANY REGISTRATION NUMBER: 10030241

1st Avenue Holdings Limited

Filleted Unaudited Financial Statements

31 July 2020

1st Avenue Holdings Limited

Statement of Financial Position

31 July 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Investments	4		733,650		733,650
Current assets					
Debtors	5	172,531		172,065	
Cash at bank and in hand		48		88	
		172,579		172,153	
Creditors: amounts falling due within one year	6	679,157		678,388	
Net current liabilities			506,578		506,235
Total assets less current liabilities			227,072		227,415
Net assets			227,072		227,415
Capital and reserves					
Called up share capital	7		500		500
Share premium account			364,500		364,500
Profit and loss account			(137,928)		(137,585)
Shareholders funds			227,072		227,415

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

1st Avenue Holdings Limited

Statement of Financial Position *(continued)*

31 July 2020

These financial statements were approved by the board of directors and authorised for issue on 26 April 2021 , and are signed on behalf of the board by:

Mr P M C Jordan

Director

Company registration number: 10030241

1st Avenue Holdings Limited

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 First Avenue, Minworth, Sutton Coldfield, West Midlands, B76 1BA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Consolidation The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group. Investments Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Impairment of fixed assets A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Investments

		Shares in group undertakings
		£
Cost		
At 1 August 2019 and 31 July 2020		733,650
Impairment		
At 1 August 2019 and 31 July 2020		–
Carrying amount		
At 31 July 2020	733,650	
At 31 July 2019	733,650	

5. Debtors

	2020	2019
	£	£
Other debtors	172,531	172,065

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings	620,512	620,513
Other creditors	58,645	57,875
	679,157	678,388

7. Called up share capital

Issued, called up and fully paid

	2020		2019	
	No.	**£**	No.	£
Ordinary shares of £ 1 each	500	500	500	500