

# 1st Avenue Holdings Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2021

# 1st Avenue Holdings Limited

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# **1st Avenue Holdings Limited**

## **Company Information**

<b>Director</b>	Mr P M C Jordan
<b>Registered office</b>	2 First Avenue Minworth Sutton Coldfield West Midlands B76 1BA
<b>Accountants</b>	Harrison Partners Limited Chartered Certified Accountants Masonic Building 9 Mill Street Sutton Coldfield West Midlands B72 1TJ

# 1st Avenue Holdings Limited

(Registration number: 10030241)

## Statement of Financial Position as at 31 July 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	<u>4</u>	733,650	733,650
<b>Current assets</b>			
Debtors	<u>5</u>	172,531	172,531
Cash at bank and in hand		<u>48</u>	<u>48</u>
		172,579	172,579
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(680,078)</u>	<u>(679,157)</u>
<b>Net current liabilities</b>		<u>(507,499)</u>	<u>(506,578)</u>
<b>Net assets</b>		<u>226,151</u>	<u>227,072</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	500	500
Share premium reserve		364,500	364,500
Profit and loss account		<u>(138,849)</u>	<u>(137,928)</u>
Shareholders' funds		<u>226,151</u>	<u>227,072</u>

# **1st Avenue Holdings Limited**

**(Registration number: 10030241)**

## **Statement of Financial Position as at 31 July 2021**

For the financial year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 May 2022

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Mr P M C Jordan  
Director

# 1st Avenue Holdings Limited

## Notes to the Financial Statements for the Year Ended 31 July 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 First Avenue  
Minworth  
Sutton Coldfield  
West Midlands  
B76 1BA

These financial statements were authorised for issue by the director on 27 May 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

### 4 Investments

	2021	2020
	£	£
Investments in subsidiaries	733,650	733,650

# 1st Avenue Holdings Limited

## Notes to the Financial Statements for the Year Ended 31 July 2021

### 5 Debtors

	2021 £	2020 £
Other debtors	172,531	172,531
	<u>172,531</u>	<u>172,531</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		621,533	620,512
Accruals and deferred income		900	1,000
Other creditors		<u>57,645</u>	<u>57,645</u>
		<u>680,078</u>	<u>679,157</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	500	500	500	500
	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.