

COMPANY REGISTRATION NUMBER: 10030241

1st Avenue Holdings Limited

Filleted Unaudited Financial Statements

31 July 2019

1st Avenue Holdings Limited

Statement of Financial Position

31 July 2019

		2019		2018	
	Note	£	£	£	£
Fixed assets					
Investments	4		733,650		733,650
Current assets					
Debtors	5	172,065		862,992	
Cash at bank and in hand		88		11,535	
		172,153		874,527	
Creditors: amounts falling due within one year	6	678,388		130,178	
Net current (liabilities)/assets			(506,235)		744,349
Total assets less current liabilities			227,415		1,477,999
Creditors: amounts falling due after more than one year	7		–		1,214,375
Net assets			227,415		263,624
Capital and reserves					
Called up share capital	8		500		500
Share premium account			364,500		364,500
Profit and loss account			(137,585)		(101,376)
Shareholders funds			227,415		263,624

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

1st Avenue Holdings Limited

Statement of Financial Position *(continued)*

31 July 2019

These financial statements were approved by the board of directors and authorised for issue on 24 September 2019 , and are signed on behalf of the board by:

Mr P M C Jordan

Director

Company registration number: 10030241

1st Avenue Holdings Limited

Notes to the Financial Statements

Year ended 31 July 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 First Avenue, Minworth, Sutton Coldfield, West Midlands, B76 1BA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Consolidation The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group. Investments Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Impairment of fixed assets A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

4. Investments

	Shares in group undertakings £
Cost	
At 1 August 2018 and 31 July 2019	733,650

Impairment	
At 1 August 2018 and 31 July 2019	—

Carrying amount	
At 31 July 2019	733,650

At 31 July 2018	733,650

5. Debtors

	2019	2018
	£	£
Amounts owed by group undertakings	—	691,184
Other debtors	172,065	171,808
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	172,065	862,992
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6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	—	72,500
Amounts owed to group undertakings	620,513	—
Other creditors	57,875	57,678
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	678,388	130,178
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7. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	—	1,214,375
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8. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £ 1 each	500	500	500	500
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.