

COMPANY REGISTRATION NUMBER: 10030241

**1st Avenue Holdings Limited**  
**Filleted Unaudited Financial Statements**  
**31 July 2017**



**CARROLL BUSINESS CONSULTING LTD**

Chartered accountant  
335 Jockey Road  
Boldmere  
Sutton Coldfield  
West Midlands  
B73 5XE

# **1st Avenue Holdings Limited**

## **Financial Statements**

**Period from 27 February 2016 to 31 July 2017**

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# 1st Avenue Holdings Limited

## Statement of Financial Position

31 July 2017

	Note	£	31 Jul 17 £
<b>Fixed assets</b>			
Investments	4		831,479
<b>Current assets</b>			
Debtors	5	982,811	
Cash at bank and in hand		580	
		<u>983,391</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>130,275</u>	
<b>Net current assets</b>			<u>853,116</u>
<b>Total assets less current liabilities</b>			<u>1,684,595</u>
<b>Creditors: amounts falling due after more than one year</b>	7		<u>1,286,875</u>
<b>Net assets</b>			<u><u>397,720</u></u>
<b>Capital and reserves</b>			
Called up share capital			500
Share premium account			364,500
Profit and loss account			<u>32,720</u>
<b>Members funds</b>			<u><u>397,720</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 4 to 5 form part of these financial statements.

# 1st Avenue Holdings Limited

## Statement of Financial Position *(continued)*

31 July 2017

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These financial statements were approved by the board of directors and authorised for issue on 14 September 2017, and are signed on behalf of the board by:



Mr P M C Jordan  
Director

Company registration number: 10030241

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The notes on pages 4 to 5 form part of these financial statements.

# 1st Avenue Holdings Limited

## Statement of Changes in Equity

Period from 27 February 2016 to 31 July 2017

	Called up share capital £	Share premium account £	Profit and loss account £	Total £
At 27 February 2016	-	-	-	-
Profit for the period	-	-	32,720	32,720
Total comprehensive income for the period	-	-	32,720	32,720
Issue of shares	500	364,500	-	365,000
Total investments by and distributions to owners	500	364,500	-	365,000
At 31 July 2017	500	364,500	32,720	397,220

The notes on pages 4 to 5 form part of these financial statements.

# **1st Avenue Holdings Limited**

## **Notes to the Financial Statements**

**Period from 27 February 2016 to 31 July 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 First Avenue, Minworth, Sutton Coldfield, West Midlands, B76 1BA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Consolidation**

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# 1st Avenue Holdings Limited

## Notes to the Financial Statements *(continued)*

Period from 27 February 2016 to 31 July 2017

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### 4. Investments

	Shares in group undertakings £
Cost	
Additions	831,479
At 31 July 2017	<u>831,479</u>
Impairment	
At 27 February 2016 and 31 July 2017	<u>-</u>
Carrying amount	
At 31 July 2017	<u>831,479</u>

### 5. Debtors

	31 Jul 17 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	821,184
Other debtors	<u>161,627</u>
	<u>982,811</u>

### 6. Creditors: amounts falling due within one year

	31 Jul 17 £
Bank loans and overdrafts	72,500
Other creditors	<u>57,775</u>
	<u>130,275</u>

### 7. Creditors: amounts falling due after more than one year

	31 Jul 17 £
Bank loans and overdrafts	<u>1,286,875</u>