

LINCOLNSHIRE VAPOURS LIMITED

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2017

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LINCOLNSHIRE VAPOURS LIMITED

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For the period ended 28 February 2017

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LINCOLNSHIRE VAPOURS LIMITED

COMPANY INFORMATION

For the period ended 28 February 2017

DIRECTORS:

**Mr A Vos
Mrs N Vos**

REGISTERED OFFICE:

**11 Dolphin Lane
Boston
Lincolnshire
PE21 6EU
UK**

REGISTERED NUMBER:

10030077 (England and Wales)

LINCOLNSHIRE VAPOURS LIMITED
REPORT OF THE DIRECTOR
For the period ended 28 February 2017

The directors present their report with the financial statements of the company for the period ended 28 February 2017.

INCORPORATION

The company was incorporated on 27 February 2016. This is company's first year of trading.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of trading electronic cigarettes.

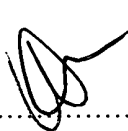
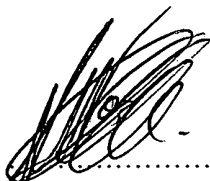
DIRECTORS

Mr A Vos and Mrs N Vos were appointed as directors on 27 February 2017 and held office during the whole of the period to the date of this report.

The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr A Vos – Director
Mrs N Vos – Director

Date: 13/09/17

LINCOLNSHIRE VAPOURS LIMITED

PROFIT AND LOSS ACCOUNT

For the period ended 28 February 2017

	Notes	2017
		£
TURNOVER	1	311,834
Cost of sales		<u>294,323</u>
OPERATING PROFIT	2	17,511
Administrative expenses		<u>18,637</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,126)
Tax on profit on ordinary activities	3	<u>-</u>
LOSS AFTER TAX		(1,126)
Balance brought forward		<u>-</u>
BALANCES CARRIED FORWARD AT 28 FEBRUARY 2017		<u><u>(1,126)</u></u>

LINCOLNSHIRE VAPOURS LIMITED

BALANCE SHEET **as at 28 February 2017**

	Notes	2017
		£
FIXED ASSETS		5,413
CURRENT ASSETS		
Stock		3,500
Debtors	4	4,903
Cash at bank		3,349
		<u>11,752</u>
CREDITORS		
Amounts falling due within one year	5	(11,862)
NET CURRENT LIABILITIES		(110)
CREDITORS		
Amounts falling due after more than one year	5	(7,329)
NET ASSETS		<u>(2,026)</u>
CAPITAL AND RESERVES		
Called up share capital	6	100
Profit and loss account	7	(2,126)
SHAREHOLDERS' FUNDS		<u>(2,026)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017

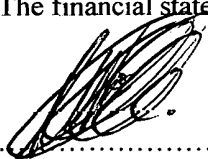
The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the directors on 13/07/2017 and were signed by:


.....
Mr A Vos – Director
Mrs N Vos – Director

LINCOLNSHIRE VAPOURS LIMITED

NOTES TO THE ACCOUNTS

For the period ended 28 February 2017

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

2 OPERATING PROFIT

	2017
The operating profit is stated after charging:	£
Director's remuneration and other benefits etc	<u>61,354</u>
	61,354

3 TAXATION

	2017
Analysis of the tax charge	£
The tax charge on profit on ordinary activities for the year:	
Current tax	<u>-</u>
Tax on profit on ordinary activities	<u><u>-</u></u>

LINCOLNSHIRE VAPOURS LIMITED

NOTES TO THE ACCOUNTS

For the period ended 28 February 2017

4 DEBTORS

	2017
	£
Amounts falling due after more than one year:	
Trade debtors	4,803
Other debtors	100
Total debtors	<u>4,903</u>

5 CREDITORS

	2017
	£
Amounts falling due within one year:	
Trade creditors	5,726
HMRC VAT	<u>6,136</u>
	11,862
Amounts falling due after more than one year:	
Directors loan	<u>7,329</u>
Total creditors	<u>19,191</u>

6 CALLED UP SHARE CAPITAL

Allotted and issued:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

7 RESERVES

	£
Loss for the period	(1,126)
Dividends paid	(1,000)
Balance c/fw at 1 March 2017	<u>(2,126)</u>

8 ULTIMATE CONTROLLING PARTY

Company was under the control of its shareholders Mr A Vos and Mrs N Vos during the year under review.

LINCOLNSHIRE VAPOURS LIMITED**TRADING PROFIT AND LOSS ACCOUNT****For the period ended 28 February 2017**

	£	£
Sales		311,834
Cost of sales		
Materials	229,812	
Less stock	(3,500)	
Wages	62,515	
Rent	5,496	
		<hr/>
		294,323
OPERATING PROFIT		<hr/>
		17,511
Expenditure		
Advertising	1,393	
Miscellaneous Expenses	1,106	
Protective Clothing	60	
Water Rates	140	
Electricity	724	
Vehicle Fuel	280	
Vehicle Repairs and Servicing	277	
Vehicle Licences	77	
Vehicle Insurance	474	
Miscellaneous Motor Expenses	129	
Travelling	867	
Printing	64	
Postage and Carriage	181	
Office Stationery	1,984	
Internet expenses	15	
Telephone and Fax	1,617	
Internet Charges	5	
Computers & Software	54	
Accountancy Fees	1,600	
Software Subscriptions	42	
Repairs and Renewals	383	
Cleaning	125	
Premises Expenses	997	
Bank Charges	2,551	
Clothing Costs	704	
Insurance	183	
Refuse collections	332	
Sundry Expenses	920	
Depreciation charges	1,353	
		<hr/>
		18,637
NET LOSS		(1,126)