

Reg

Company registration number: 10029307

GPMP Investments Limited
Unaudited financial statements
31 March 2019



GPMP Investments Limited
Balance sheet
31 March 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Investments	4	5,055,364		1,535,898	
			5,055,364		1,535,898
Current assets					
Cash at bank and in hand		731,379		4,178,827	
		731,379		4,178,827	
Creditors: amounts falling due within one year	5	(17,664)		(11,805)	
Net current assets			713,715		4,167,022
Total assets less current liabilities			5,769,079		5,702,920
Net assets			5,769,079		5,702,920
Capital and reserves					
Called up share capital			33		33
Profit and loss account			5,769,046		5,702,887
Shareholders funds			5,769,079		5,702,920

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

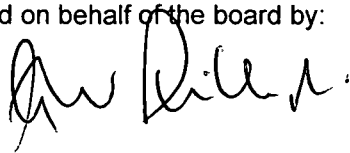
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 6 December 2019, and are signed on behalf of the board by:

Mr G W Phillips
Director



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The notes on pages 2 to 4 form part of these financial statements.

GPMP Investments Limited

Notes to the financial statements (continued)

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England & Wales in the UK. The address of the registered office is Shropshire House, 179 Tottenham Court Road, London, W1T 7NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS Section 102 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

GPMP Investments Limited

Notes to the financial statements (continued) Year ended 31 March 2019

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. All other such investments are subsequently measured at cost less impairment. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

GPMP Investments Limited

**Notes to the financial statements
Year ended 31 March 2019**

4. Investments

	Shares in participating interests £	Total £
Cost		
At 1 April 2018	1,535,898	1,535,898
Additions	3,529,964	3,529,964
Disposals	(33,888)	(33,888)
Fair value adjustment	23,390	23,390
At 31 March 2019	<u>5,055,364</u>	<u>5,055,364</u>
Impairment		
At 1 April 2018 and 31 March 2019	-	-
Carrying amount		
At 31 March 2019	<u>5,055,364</u>	<u>5,055,364</u>
At 31 March 2018	<u>1,535,898</u>	<u>1,535,898</u>

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	16,571	10,905
Other creditors	1,093	900
	<u>17,664</u>	<u>11,805</u>