

REGISTERED NUMBER: 10028689 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

D G B MASONRY LIMITED

D G B MASONRY LIMITED (REGISTERED NUMBER: 10028689)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

D G B MASONRY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

D G Bodfish
Miss K S Pace

SECRETARY:

REGISTERED OFFICE:

Clearbrook Cottage
Pontshan
Narberth
Pemb
SA67 8HD

REGISTERED NUMBER:

10028689 (England and Wales)

ACCOUNTANTS:

Great Nash Accountancy Services
31 Church View
Summerhill
Stepaside
Pembrokeshire
SA67 8LZ

D G B MASONRY LIMITED (REGISTERED NUMBER: 10028689)**BALANCE SHEET**
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>60,647</u>		<u>65,183</u>
			60,647		65,183
CURRENT ASSETS					
Stocks		29,665		40,470	
Debtors	6	13,781		3,351	
Cash at bank		<u>14,733</u>		<u>18,886</u>	
		58,179		62,707	
CREDITORS					
Amounts falling due within one year	7	<u>90,383</u>		<u>68,160</u>	
NET CURRENT LIABILITIES			<u>(32,204)</u>		<u>(5,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,443		59,730
CREDITORS					
Amounts falling due after more than one year	8		(50,669)		(62,859)
PROVISIONS FOR LIABILITIES			-		(3,063)
NET LIABILITIES			<u>(22,226)</u>		<u>(6,192)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(22,326)</u>		<u>(6,292)</u>
SHAREHOLDERS' FUNDS			<u>(22,226)</u>		<u>(6,192)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

D G B MASONRY LIMITED (REGISTERED NUMBER: 10028689)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 January 2023 and were signed on its behalf by:

D G Bodfish - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

D G B Masonry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2021	
and 31 March 2022	<u>20,000</u>
AMORTISATION	
At 1 April 2021	
and 31 March 2022	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

D G B MASONRY LIMITED (REGISTERED NUMBER: 10028689)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	11,079	103,910	114,989
Additions	-	5,050	5,050
At 31 March 2022	<u>11,079</u>	<u>108,960</u>	<u>120,039</u>
DEPRECIATION			
At 1 April 2021	-	49,806	49,806
Charge for year	-	9,586	9,586
At 31 March 2022	<u>-</u>	<u>59,392</u>	<u>59,392</u>
NET BOOK VALUE			
At 31 March 2022	<u>11,079</u>	<u>49,568</u>	<u>60,647</u>
At 31 March 2021	<u>11,079</u>	<u>54,104</u>	<u>65,183</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	13,781	3,211
Other debtors	-	140
	<u>13,781</u>	<u>3,351</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	13,467	9,440
Hire purchase contracts	-	2,847
Trade creditors	10,616	15,696
Taxation and social security	62,266	33,927
Other creditors	4,034	6,250
	<u>90,383</u>	<u>68,160</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>50,669</u>	<u>62,859</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,536</u>	<u>25,099</u>

D G B MASONRY LIMITED (REGISTERED NUMBER: 10028689)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
D G Bodfish and Miss K S Pace		
Balance outstanding at start of year	540	25,118
Amounts advanced	8,408	17,000
Amounts repaid	(8,652)	(41,578)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>296</u>	<u>540</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D G Bodfish.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.