

AMENDED

NUMBER 10028432

COMPANY REGISTRATION NUMBER: 10028432

Tao Accounting Limited
Filleted Unaudited Financial Statements
30 June 2017

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Tao Accounting Limited

Financial Statements

Period from 26 February 2016 to 30 June 2017

Contents	Page
Statement of financial position	1
Notes to the financial statements	2

AMENDED

Tao Accounting Limited
COMPANY REGISTRATION NUMBER: 10028432
Statement of Financial Position

30 June 2017

	Note	£	30 Jun 17 £
Current assets			
Debtors	5	9,069	
Cash at bank and in hand		<u>9,772</u>	
		18,841	
Creditors: amounts falling due within one year	6	<u>10,211</u>	
Net current assets			8,630
Total assets less current liabilities			<u>8,630</u>
Capital and reserves			
Revaluation reserve			(25,143)
Profit and loss account			<u>33,773</u>
Members funds			<u>8,630</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 14 July 2017, and are signed on behalf of the board by:



Mr A Moody
 Director

Company registration number: 10028432

The notes on pages 2 to 3 form part of these financial statements.

Tao Accounting Limited

Notes to the Financial Statements

Period from 26 February 2016 to 30 June 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is NW6 1LG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Employee numbers

The average number of persons employed by the company during the period, including the director, amounted to 1.

Amended

Tao Accounting Limited

Notes to the Financial Statements (continued)

Period from 26 February 2016 to 30 June 2017

5. Debtors

	30 Jun 17
	£
Trade debtors	2,075
Other debtors	6,994
	<u>9,069</u>

6. Creditors: amounts falling due within one year

	30 Jun 17
	£
Social security and other taxes	<u>10,211</u>

7. Related party transactions

The company was under the control of Mr A Moody throughout the year. Mr A Moody is the managing director and majority shareholder.

As sole director and shareholder, Mr A Moody was issued dividends of £20,343 during the period ending 30/06/2017.

As Company Secretary Miss A O'Donovan was issued dividends amounting to £4,800 in relation to general administration services required during the period.