KITCHEN 62 LTD. UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019

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KITCHEN 62 LTD. COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2019

Director Ms K Taylor

Company Number 10027991 (England and Wales)

Registered Office 812 Queens Drive

Liverpool Merseyside L13 4BT

Accountants Invictus Accountancy Services Limited

1 Stable Court Business Centre Water Lane Farm Tarbock Green

Liverpool Merseyside L35 1RD

KITCHEN 62 LTD. STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2019

		2019	2018
Note	s	£	£
Fixed assets			
Tangible assets	4	3,164	4,219
Current assets			
Inventories Cash at bank and in hand	5	1,500 2,716	1,500 8,577
		4,216	10,077
Creditors: amounts falling due within one year	<u>6</u>	(6,200)	(12,546)
Net current liabilities	_	(1,984)	(2,469)
Net assets	_	1,180	1,750
Capital and reserves	_		
Called up share capital Profit and loss account		1 1,179	1 1,749
Shareholders' funds		1,180	1,750

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 October 2019.

Ms K Taylor Director

Company Registration No. 10027991

KITCHEN 62 LTD. NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019

1 Statutory information

Kitchen 62 Ltd. is a private company, limited by shares, registered in England and Wales, registration number 10027991. The registered office is 812 Queens Drive, Liverpool, Merseyside, L13 4BT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% on reducing balance.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

4	Tangible fixed assets		Motor vehicles £
	Cost or valuation		At cost
	At 1 February 2018		7,500
	At 31 January 2019		7,500
	Depreciation	_	
	At 1 February 2018		3,281
	Charge for the year		1,055
	At 31 January 2019	_	4,336
	Net book value	_	
	At 31 January 2019		3,164
	At 31 January 2018	=	4,219
		_	
5	Inventories	2019	2018
		£	£
	Raw materials	1,500	1,500
		1,500	1,500

KITCHEN 62 LTD. NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2019

6 Creditors: amounts falling due within one year	2019 £	2018 £
Taxes and social security	3,943	5,220
Loans from directors	1,297	5,326
Accruals	960	2,000
	6,200	12,546

7 Average number of employees

During the year the average number of employees was 7 (2018: 6).

