

**DV BUILDING SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

William Price & Co Limited
Chartered Accountants
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DV Building Services Limited
Financial Statements
For The Year Ended 28 February 2023

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DV Building Services Limited
Balance Sheet
As At 28 February 2023

Registered number: 10025848

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		17,615		7,458
			17,615		7,458
CURRENT ASSETS					
Debtors	5	4,150		19,113	
Cash at bank and in hand		158,428		146,866	
			162,578		165,979
Creditors: Amounts Falling Due Within One Year	6	(10,350)		(16,525)	
NET CURRENT ASSETS (LIABILITIES)			152,228		149,454
TOTAL ASSETS LESS CURRENT LIABILITIES			169,843		156,912
NET ASSETS			169,843		156,912
CAPITAL AND RESERVES					
Called up share capital	7		75		75
Profit and Loss Account			169,768		156,837
SHAREHOLDERS' FUNDS			169,843		156,912

DV Building Services Limited
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

D J Vowles

Director

28 November 2023

The notes on pages 3 to 6 form part of these financial statements.

DV Building Services Limited
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

DV Building Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10025848 . The registered office is Roseland Grayfield Road, High Littleton, Bristol, BS39 6XZ.

DV Building Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 Year Straight Line
Motor Vehicles	5 Year Straight Line

2.4. Taxation

Income tax expense represents the sum of the tax currently payable tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

2.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

DV Building Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 March 2022	4,308	23,026	27,334
Additions	-	19,799	19,799
As at 28 February 2023	<u>4,308</u>	<u>42,825</u>	<u>47,133</u>
Depreciation			
As at 1 March 2022	1,493	18,383	19,876
Provided during the period	1,077	8,565	9,642
As at 28 February 2023	<u>2,570</u>	<u>26,948</u>	<u>29,518</u>
Net Book Value			
As at 28 February 2023	<u>1,738</u>	<u>15,877</u>	<u>17,615</u>
As at 1 March 2022	<u>2,815</u>	<u>4,643</u>	<u>7,458</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	3,280	7,335
CIS control account	-	11,256
VAT recoverable	870	522
	<u>4,150</u>	<u>19,113</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	5,929	3,539
Corporation tax	2,294	11,252
Other taxes and social security	448	-
Accruals and deferred income	1,500	-
Director's loan account	179	1,734
	<u>10,350</u>	<u>16,525</u>

DV Building Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>75</u>	<u>75</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.